



Seasoned Credit Risk Transfer Trust, Series 2022-2

Investor Presentation

August 2022



Information contained in this presentation is current as of August 2022.

For further information on this transaction see the [SCRT 2022-2 Offering Circular on FreddieMac.com](https://www.freddiemac.com/scrt/2022-2-offering-circular)

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Program Summary



Program Summary



- The \$536 mm SCRT 2022-2 securitization is our 21st SCRT securitization and is backed by seasoned, re-performing single-family mortgage loans ("RPLs"). Since 2016, we've issued approximately \$30.3 bn of guaranteed and approximately \$3.6 bn of non-guaranteed SCRT certificates
- The underlying mortgage loans (the "Mortgage Loans") are adjustable-rate, fixed-rate or step-rate, and were either previously securitized in Freddie Mac Participation Certificates ("PCs") or Freddie Mac Uniform Mortgage-Backed Securities ("UMBS") and then bought out of the related PC or UMBS by Freddie Mac, or retained by Freddie Mac in whole loan form since their acquisition
- As of the Cut-Off Date:
 - Approximately 94.0% of the Mortgage Loans are current and approximately 6.0% are 30 days delinquent under the MBA method
 - Approximately 1.3% of the Mortgage Loans are subject to bankruptcy proceedings and are at least 6 months current in their monthly payments
- The Trust will issue guaranteed senior certificates
 - Freddie Mac will guarantee the payment of principal and the timely payment of interest on the Guaranteed Certificates, including payment in full by the Stated Final Distribution Date
- The Trust will also issue non-guaranteed subordinate certificates, including non-guaranteed IO certificates, a mortgage insurance certificate, and non-economic REMIC residual certificates
 - The Class M Certificates are expected to be rated by DBRS, Inc.
- Freddie Mac is not required to retain and will not retain credit risk pursuant to the Dodd Frank Credit Risk Retention Rule
- Subject to market conditions, Freddie Mac may retain one or more of the certificates



Summary of changes vs. prior SCRT transactions:

- Prior to the Closing Date, approximately 45.1% and 54.9% of the Mortgage Loans (calculated as percentages of total UPB as of the Cut-off Date) are being serviced by Select Portfolio Servicing, Inc. (“SPS”) and Nationstar Mortgage LLC d/b/a RightPath Servicing (“RPS”), respectively. On the Closing Date, all RPS-serviced loans will be transferred to SPS. SPS will be the sole Servicer in the transaction
- The Breach Review Trigger has been revised to exclude modified Mortgage Loans

Retained Portfolio and Less Liquid Assets



- As of June 30, 2022, Freddie Mac's total retained portfolio balance was \$80.8 billion, which is comprised in part of Less Liquid Assets⁽¹⁾
- A significant portion of Less Liquid Assets are single-family residential mortgage loans, which are the focus of both loan sales and securitization efforts
- A varying amount of these assets are bought out of MBS and moved into the retained portfolio monthly
- Freddie Mac has been actively reducing these assets via economically reasonable transactions

Description	6/30/2021 (\$ in Billions)	6/30/2022 (\$ in Billions)	Year over Year Change (\$ in Billions)
Total Seasoned Unsecuritized Mortgage Loans	\$22.9	\$25.4	\$2.5

Source: Freddie Mac Quarterly Report on Form 10-Q
for the quarter ended June 30, 2022

(1) Less Liquid Assets include single-family RPLs and seriously delinquent loans, multifamily unsecuritized mortgage loans not in the securitization pipeline, certain Freddie Mac mortgage-related securities and non-agency mortgage-related securities not guaranteed by the GSEs

Freddie Mac Seasoned and Legacy Loan Activity

Approximately \$86 Billion from 2011 through June 2022



MBS - Fully Guaranteed Securitizations

Re-Performing and Modified Pools
\$30.4 billion settled since 2011
Primarily 6+ months clean pay history
Serviced to Freddie Mac Guide
No forborene UPB
No servicing change

SCRT - RPL Senior/Sub

Guaranteed Seniors / Non-guaranteed Subs
\$33.9 billion settled since Q4 2016
Up to 1 month delinquent
Bankruptcy loans that are at least 6 months clean pay
Not serviced to Freddie Mac Guide
Includes forborene UPB
Freddie Mac selects servicer for the trust

NPL Sales

SPO and EXPO Offerings
\$9.7 billion settled since 2014
Primarily 12+ months delinquent
Not serviced to Freddie Mac Guide
Includes forborene UPB
NPL buyer selects servicer

SLST - RPL Structured Sales

Guaranteed Seniors / Non-guaranteed Subs
\$11.9 billion settled since Q4 2016
Primarily inconsistent pay RPLs and moderately DQ NPLs
Not serviced to Freddie Mac Guide
Includes forborene UPB
Buyer of subs selects servicer for the trust

Source: Press Releases on FreddieMac.com

Expected Transaction Timeline



Key Dates




- August 26th: Investor Tape Available
- August 29th: Investor Meetings/Calls
- August 31st: Begin Pre-marketing
- September 5th: Labor Day
- September 6th: Expected Announce Transaction
- September 8th: Expected Pricing Date
- September 14th: Expected Closing Date
- September 26th: First Distribution Date

August 2022

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September 2022

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

	Investor Tape Available		Expected Announce Transaction
	Begin Investor Meetings/Calls		Expected Pricing Date
	Begin Pre-marketing		Expected Closing Date
	Labor Day		First Distribution Date

Collateral Comparison and Structure



SCRT 2022-2 Overview



- The assets of the Trust include groups of seasoned, re-performing, first lien, adjustable, fixed and step-rate mortgage loans, including both modified and non-modified mortgage loans. The structure consists of three groups of senior certificates, each backed primarily by one of the three loan groups set forth below:

Group M	Group M55	Group T
Fixed-rate and step-rate modified loans	Fixed-rate modified loans	Fixed-rate and adjustable-rate loans never modified or only modified under or subject to a Freddie Mac Payment Deferral Program ("PDP")
May or may not include forbore principal	No forbore principal	May or may not include forbore principal
Current note rate or final step rate $\leq 5.50\%$ with no forbearance and any note rate with forbearance	Current note rate or final step rate $> 5.50\%$	Fixed-rate: No limits on note rate ARMs: Subject to minimum and maximum rates

- Approximately 94.4% of the Mortgage Loans were modified under or subject to a GSE HAMP or other Freddie Mac modification program, a Freddie Mac payment deferral program (e.g., a Deferred Payment Modification or Payment Deferral solution ("PDP")), or a combination of these programs. Approximately 5.6% of the Mortgage Loans were never modified
- Select Portfolio Servicing, Inc. ("SPS") and Nationstar Mortgage LLC d/b/a RightPath Servicing ("RPS") are the servicers of the Mortgage Loans prior to the Closing Date. On the Closing Date, the mortgage loans serviced by RPS will transfer to SPS who will service the Mortgage Loans in accordance with the PSA

Collateral Characteristics - SCRT 2022-2



		SCRT 2022-2 by Group (as of 7/31/2022)			SCRT 2022-2 by Clean Pay (as of 7/31/2022)						SCRT 2022-2 Aggregate (as of 7/31/2022)	SCRT 2022-1 Aggregate (as of 2/28/2022)
		Group M (Fixed and Step-rate Loans) ⁽⁷⁾	Group M55 (Fixed-rate Loans) ⁽⁷⁾	Group T (ARM and Fixed-rate Loans)	30 Days Delinquent	1 to 5 Month Clean Pay	6 to 11 Months Clean Pay	12 to 23 Months Clean Pay	24 to 35 Months Clean Pay	36+ Months Clean Pay		
General	% Modified ⁽¹⁾	100%	100%	45%	92%	92%	97%	95%	92%	93%	94%	90%
	% Freddie Mac PDP only ⁽¹⁾	0%	0%	45%	4%	3%	4%	7%	2%	3%	5%	8%
	% Non-Modified	0%	0%	55%	8%	8%	3%	5%	8%	7%	6%	10%
	% ARM	0%	0%	18%	3%	2%	1%	2%	2%	2%	2%	2%
	Total UPB (incl. forbore UPB) in millions	\$448	\$33	\$55	\$32	\$51	\$135	\$192	\$34	\$93	\$536	\$1,044
	Forborne UPB in millions	\$56	\$0	\$2	\$2	\$4	\$15	\$20	\$3	\$13	\$58	\$98
	% UPB Forborne	12%	0%	4%	7%	9%	11%	10%	9%	14%	11%	9%
	% of Loans with a Forbearance UPB	63%	0%	45%	52%	51%	58%	62%	43%	57%	57%	55%
	% of Loans in a Forbearance Plan	1%	0%	1%	8%	3%	0%	1%	1%	0%	1%	0%
	Avg. Loan Size in thousands	\$204	\$93	\$100	\$172	\$162	\$203	\$188	\$144	\$135	\$173	\$156
Note rate	Avg. Size of Non-Zero FB amount in thousands	\$45	N/A	\$10	\$30	\$33	\$45	\$38	\$38	\$45	\$40	\$33
	Weighted Average Note Rate at Origination ⁽²⁾	6.03%	6.64%	5.63%	6.16%	6.03%	6.08%	5.90%	6.02%	6.17%	6.03%	5.58%
	Weighted Average Current Note Rate ⁽²⁾	3.99%	6.58%	5.18%	4.27%	4.40%	3.99%	4.31%	4.56%	4.62%	4.30%	4.50%
	Weighted Average Effective Note Rate ⁽³⁾	3.49%	6.58%	4.98%	3.95%	4.02%	3.55%	3.85%	4.16%	3.96%	3.84%	4.08%
	Weighted Average Terminal Note Rate ^{(2),(4)}	3.99%	6.58%	5.18%	4.27%	4.40%	3.99%	4.31%	4.56%	4.62%	4.30%	4.50%
Term / LTV / Credit Score	Weighted Average Terminal Effective Note Rate ^{(3),(4)}	3.50%	6.58%	4.98%	3.96%	4.02%	3.55%	3.86%	4.17%	3.96%	3.84%	4.08%
	Weighted Average Loan Age from Origination (mos)	175	209	160	180	171	178	171	176	181	175	157
	Weighted Average Loan Age from Modification (mos) ⁽⁶⁾	44	60	24	36	39	26	29	68	99	44	37
	Weighted Average Remaining Maturity (mos)	406	398	185	389	387	412	386	368	336	383	374
	Weighted Average LTV at Origination	81%	76%	78%	80%	80%	81%	79%	83%	82%	80%	81%
	Weighted Average Updated LTV (FHFA Indexed)	56%	36%	36%	52%	53%	57%	52%	51%	48%	53%	50%
	Weighted Average AVM Current LTV	55%	34%	34%	51%	52%	57%	51%	49%	46%	52%	52%
	% of Loans with AVM Current LTV >105%	2%	0%	0%	0%	2%	5%	2%	0%	0%	2%	2%
	Non-Zero Weighted Average Credit Score at Origination	683	666	687	668	678	680	683	686	690	682	687
	Non-Zero Weighted Average Current Credit Score	662	648	673	622	633	650	661	677	711	663	645
ARM	Weighted Average Gross Margin	N/A	N/A	2.34%	2.44%	2.32%	2.26%	2.33%	2.25%	2.40%	2.34%	2.47%
	Weighted Average Months to Next Rate Adjustment Date	N/A	N/A	7	7	7	6	6	8	7	7	7
	Weighted Average Lifetime Minimum Rate ^{(2),(5)}	N/A	N/A	0.43%	0.00%	1.02%	0.49%	0.34%	0.27%	0.55%	0.43%	0.18%
	Weighted Average Lifetime Maximum Rate ⁽²⁾	N/A	N/A	11.27%	11.45%	11.46%	11.58%	11.17%	10.48%	11.32%	11.27%	10.39%
Pay History / BK / Modifications	Weighted Average Number of Months Clean Pay History	23	27	22	0	3	9	15	28	79	23	18
	% of Loan Balance Current	94%	93%	93%	0%	100%	100%	100%	100%	100%	94%	90%
	% of Loan Balance 30 Days Delinquent	6%	7%	7%	100%	0%	0%	0%	0%	0%	6%	10%
	% of Loan Balance in Bankruptcy ⁽⁸⁾	1%	2%	1%	0%	0%	2%	2%	3%	1%	1%	2%
	% of Loan Balance with 1-5 Months Clean Pay History	9%	11%	11%	0%	100%	0%	0%	0%	0%	10%	14%
	% of Loan Balance with 6+ Months Clean Pay History	85%	82%	82%	0%	0%	100%	100%	100%	100%	85%	77%
	% of Loan Balance with 12+ Months Clean Pay History	58%	67%	64%	0%	0%	0%	100%	100%	100%	59%	44%
	% of Loan Balance with 24+ Months Clean Pay History	23%	34%	22%	0%	0%	0%	0%	100%	100%	24%	18%
	% of Loan Balance with 36+ Months Clean Pay History	17%	23%	16%	0%	0%	0%	0%	0%	100%	17%	12%
	% of Loan Balance modified within 24 Months ⁽⁶⁾	56%	33%	36%	55%	50%	73%	72%	10%	0%	53%	54%
Pay History / BK / Modifications	% of Loan Balance modified between 25 to 36 Months ⁽⁶⁾	6%	10%	0%	5%	7%	3%	5%	26%	0%	5%	7%

(1) % Freddie Mac PDP only is a subset of % Modified

(2) Note rates are weighted by interest bearing UPB only

(3) Note rate times ratio of aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over the life of each Mortgage Loan

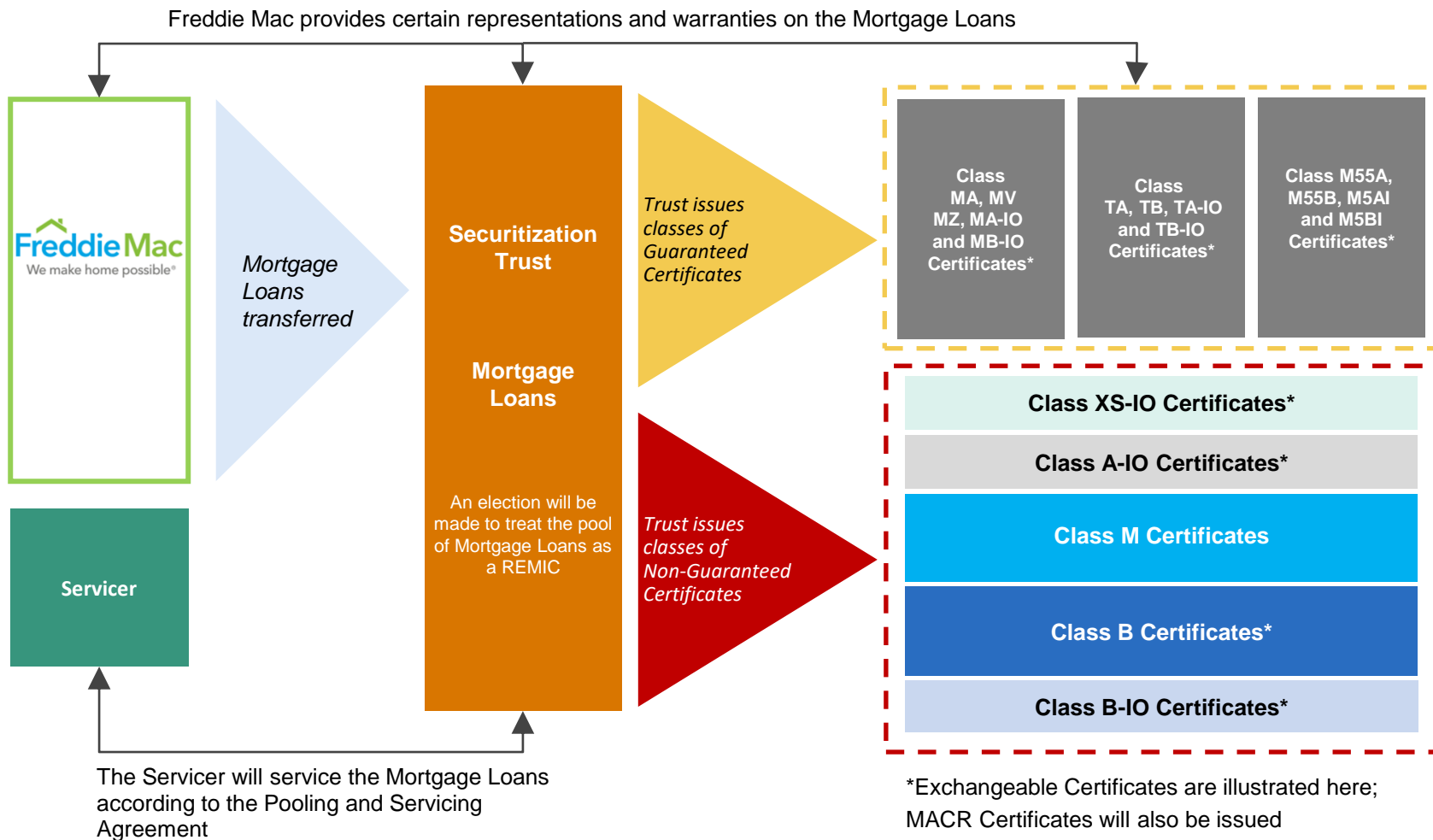
(5) Excludes loans with Lifetime Minimum Rate blank

(6) Uses the most recent modification, including any Freddie Mac PDP

(7) Fixed-rate loans include step-rate loans that have reached their final step-rate and have made at least one payment at such rate

(8) Mortgage Loans are at least 6 months current

Indicative SCRT 2022-2 Structure



Note: The Trust will also issue Residual Certificates and a Mortgage Insurance Certificate (the "Class MI Certificate") that will receive certain proceeds from mortgage insurance policies, and will be retained by Freddie Mac. The Class MI Certificate will not represent interests in any REMIC and is not offered hereby

SCRT 2022-2 Capital Structure



Transaction Structure								
Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon ⁽¹⁾	Initial Credit Enhancement	WAL (years) ⁽²⁾	Stated Final Distribution Date	Principal Window (months) ⁽²⁾	Expected Ratings DBRS
M	MT ⁽³⁾	\$411,008,000	3.000%	8.30%	8.07	April 2062	1 – 317	Guaranteed
M55	M55T ⁽³⁾	\$30,390,000	3.500%	8.30%	4.63	April 2062	1 – 223	Guaranteed
T	TT ⁽³⁾	\$50,450,000	3.500%	8.30%	3.59	April 2062	1 – 167	Guaranteed
Mezzanine	M	\$18,237,000	5.000%	4.90%	7.44	April 2062	59 – 130	B(low)
Sub PO	B ⁽⁴⁾	\$26,282,119	0.000%	0.00%	22.74	April 2062	130 – 474	NR / NR
Excess Servicing IO	XS-IO	\$536,367,119	0.050%	N/A	8.15	April 2062	N/A	NR / NR
Senior IO	A-IO	\$491,848,000	0.229%	N/A	7.40	April 2062	N/A	NR / NR
Sub IO	B-IO	\$44,519,119	1.506%	N/A	16.47	April 2062	N/A	NR / NR
Sub + IOs + Ex. Serv.	BXS ⁽³⁾⁽⁵⁾	\$26,282,119	7.870%	0.00%	22.74	April 2062	130 – 474	NR / NR
Total Deal Size:		\$536,367,119						

Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased

(1) Class Coupons described in more detail in the offering materials

Pricing Assumptions	CPR	CDR	Severity
Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

(3) MACR Certificates

(4) Principal Only Certificates

(5) The Class BXS Certificates are a combination of Class B, Class A-IO, Class B-IO and Class XS-IO Certificates

Guaranteed Senior Certificates



Loan Group	Class	Maximum Initial Class Principal or Initial Class Notional Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL (years) ⁽¹⁾	Stated Final Distribution Date	Principal Window (months) ⁽¹⁾	Class Type
M	MT / MTU	\$411,008,000	3.000% / 3.125%	8.30%	8.07	April 2062	1 – 317	Pass-through
M	MA ⁽²⁾ / MAU	\$308,256,000	3.000% / 3.125%	8.30%	4.97	April 2062	1 – 146	Sequential
M	MB / MBU	\$102,752,000	3.000% / 3.125%	8.30%	17.39	April 2062	146 – 317	Sequential
M	MV ⁽²⁾	\$51,376,000	3.000%	8.30%	10.12	April 2062	1 – 169	Sequential
M	MZ ⁽²⁾	\$51,376,000	3.000%	8.30%	18.77	April 2062	169 – 317	Sequential
M	MT-IO	\$17,125,333	3.000%	N/A	8.07	April 2062	N/A	Interest Only
M	MA-IO ⁽²⁾	\$12,844,000	3.000%	N/A	4.97	April 2062	N/A	Interest Only
M	MB-IO ⁽²⁾	\$4,281,333	3.000%	N/A	17.39	April 2062	N/A	Interest Only
M55	M55T / M5TU / M5TW	\$30,390,000	3.500% / 4.000% / 4.500%	8.30%	4.63	April 2062	1 – 223	Pass-through
M55	M55A ⁽²⁾ / M5AU / M5AW	\$22,792,500	3.500% / 4.000% / 4.500%	8.30%	2.59	April 2062	1 – 80	Sequential
M55	M55B ⁽²⁾ / M5BU / M5BW	\$7,597,500	3.500% / 4.000% / 4.500%	8.30%	10.74	April 2062	80 – 223	Sequential
M55	M5TI	\$5,065,000	6.000%	N/A	4.63	April 2062	N/A	Interest Only
M55	M5AI ⁽²⁾	\$3,798,750	6.000%	N/A	2.59	April 2062	N/A	Interest Only
M55	M5BI ⁽²⁾	\$1,266,250	6.000%	N/A	10.74	April 2062	N/A	Interest Only
T	TT / TTU / TTW	\$50,450,000	3.500% / 4.000% / 4.250%	8.30%	3.59	April 2062	1 – 167	Pass-through
T	TA ⁽²⁾ / TAU / TAW	\$37,838,000	3.500% / 4.000% / 4.250%	8.30%	2.08	April 2062	1 – 62	Sequential
T	TB ⁽²⁾ / TBU / TBW	\$12,612,000	3.500% / 4.000% / 4.250%	8.30%	8.11	April 2062	62 – 167	Sequential
T	TT-IO	\$7,567,500	5.000%	N/A	3.59	April 2062	N/A	Interest Only
T	TA-IO ⁽²⁾	\$5,675,700	5.000%	N/A	2.08	April 2062	N/A	Interest Only
T	TB-IO ⁽²⁾	\$1,891,800	5.000%	N/A	8.11	April 2062	N/A	Interest Only

Note: On the Closing Date, investors will pay 43 days of interest calculated on the related Class Principal Amount or Class Notional Amount as of the Closing Date at the applicable Class Coupon for any Certificates purchased

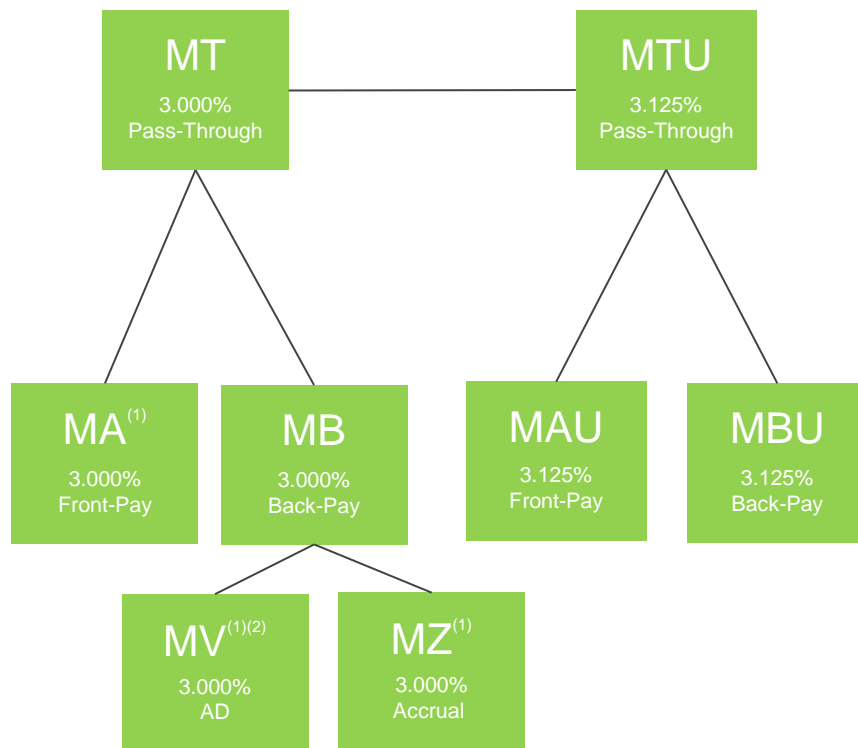
(1)	Pricing Assumptions	CPR	CDR	Severity
	Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
	Group T Group M55	15% CPR		

(2) Exchangeable Certificates

SCRT 2022-2 Guaranteed Certificates



Group M Certificates



Group M IO Certificates



Note: Certificates above can be created through combinations with different portions of the related IO Certificates, as described in more detail in the offering materials

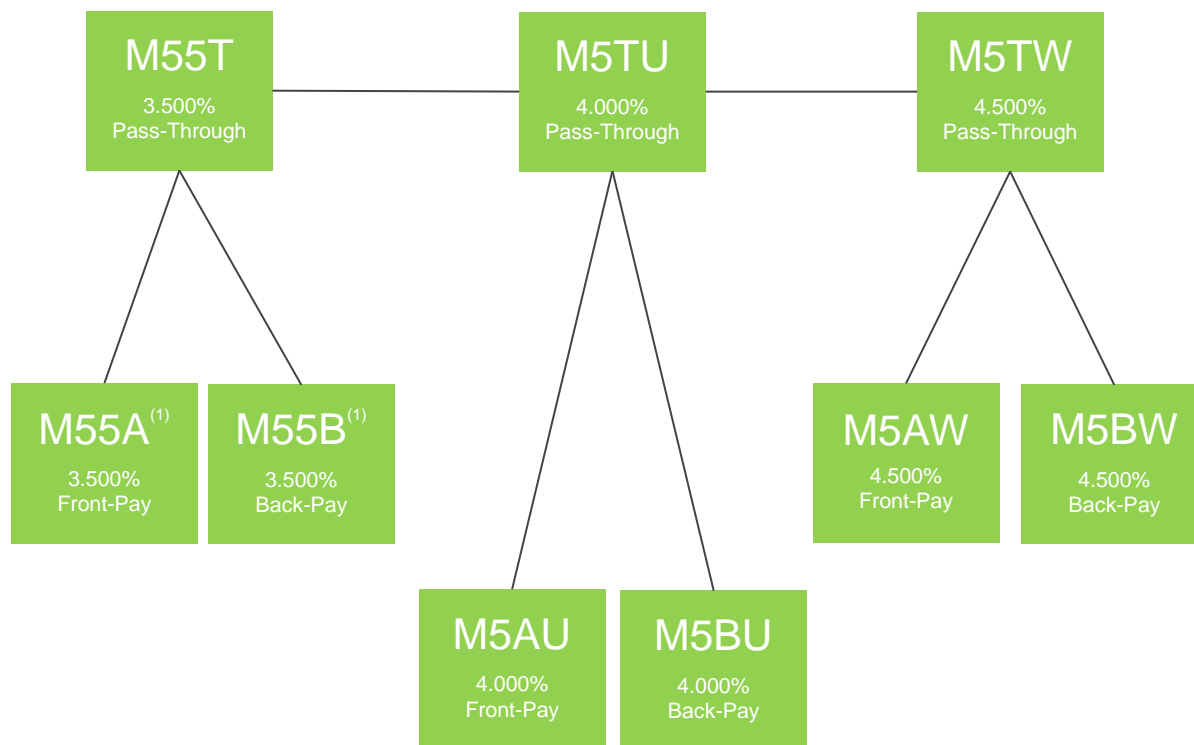
(1) Exchangeable Certificates

(2) Accretion Directed ("AD") Certificates

SCRT 2022-2 Guaranteed Certificates



Group M55 Certificates



Group M55 IO Certificates



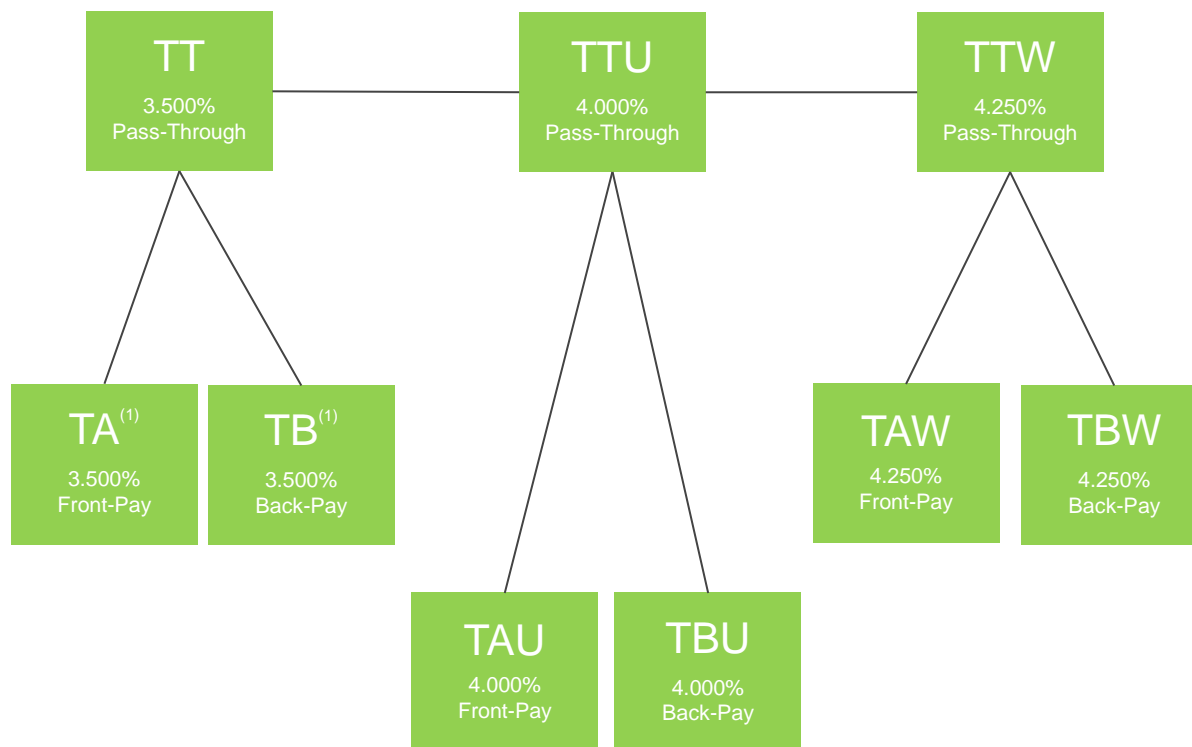
Note: Certificates above can be created through combinations with different portions of the related IO Certificates, as described in more detail in the offering materials

(1) Exchangeable Certificates

SCRT 2022-2 Guaranteed Certificates



Group T Certificates



Group T IO Certificates



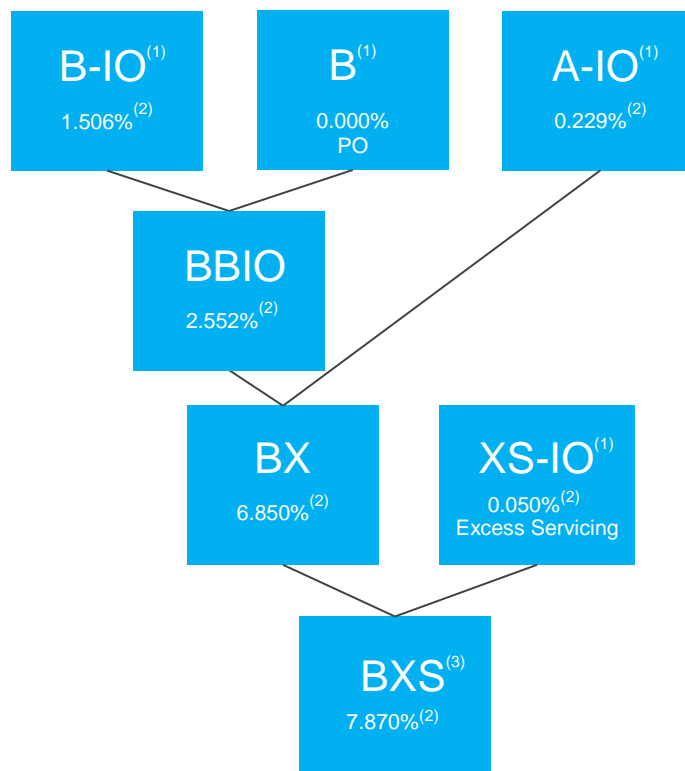
Note: Certificates above can be created through combinations with different portions of the related IO Certificates, as described in more detail in the offering materials

(1) Exchangeable Certificates

SCRT 2022-2 Non-Guaranteed Certificates



BXS Certificates



- (1) Exchangeable Certificates
- (2) Approximate class coupon for first distribution date
- (3) Only Class BXS will be offered

SCRT Deal Triggers and Initial CE



Item	Description	2019-4	2020-1	2020-2	2020-3	2021-1	2021-2	2021-3	2022-1	2022-2	
Initial Credit Enhancement	Initial Subordination Percentage	9.75%	9.50%	13.00%	10.00%	6.90%	6.50%	7.50%	8.25%	8.30%	
	Class M Subordination percentage	5.25%	6.35%	7.65%	6.75%	3.90%	4.05%	4.20%	5.00%	4.90%	
Stepdown Test	Stepdown Test	With respect to each Distribution Date, a test satisfied if the (i) Minimum Credit Enhancement Test, (ii) the Aged Securitization Test, (iii) the Cumulative Loss Test and (iv) the Delinquency Test are satisfied				Impact of Trigger Fail	Structure pays principal sequentially to seniors and subordinates				
	(i) Minimum Credit Enhancement Test	Is satisfied if the weighted average of each group's Subordination Percentage is greater than or equal to the stated amount; and	16.50%	17.25%	21.00%	18.00%	12.00%	11.50%	12.50%	13.25%	13.30%
		If the sum of the Class M and Class B Certificates exceeds the stated amount	3.00% of the Cut-Off Date UPB								
	(ii) Aged Securitization Test	Is satisfied if the Class M is outstanding and the Distribution Date is on or before month 180 post closing									
	(iii) Cumulative Loss Test	Is satisfied if the cumulative Realized Losses, as a percentage of the aggregate UPB of the Mortgage Loans as of the Cut-Off Date, do not exceed the percentage in the table ranging from 1.20% to 6.00% in time increments	Distribution Date occurring in the period				Percentage				
			Months 1 to 24				1.20%				
			Months 25 to 36				1.80%				
Months 37 to 48				2.40%							
Months 49 to 60				3.00%							
Months 61 to 72				3.60%							
Months 73 to 84				4.20%							
Months 85 to 96				4.80%							
Months 97 to 108				5.40%							
Months 109+				6.00%							
(iv) Delinquency Test	Is satisfied if the Distressed Principal Balance for a Distribution Date is less than the product of (i) 50% and (ii) any excess of (a) the aggregate outstanding balance of Class M and Class B Certificates over (b) the aggregate Realized Losses										
	Distressed Principal Balance	For any Distribution Date, the sum, without duplication, of (a) the aggregate Unpaid Principal Balance of (i) any REO property, (ii) any Mortgage Loan in a foreclosure or bankruptcy status and (iii) any Mortgage Loans delinquent sixty (60) days or more as of the related Delinquency Determination Date, and (b) the aggregate Unpaid Principal Balance of Mortgage Loans modified in the related Collection Period or any of the preceding eleven (11) Collection Periods; minus any Reperforming Post-Forbearance Plan Mortgage Loan Amount									
Clean-Up Call	If the aggregate UPB of the Mortgage Loans is less than 10% of the aggregate Cut-Off Date Balance, subject to the conditions set forth in the PSA										

Historical Collateral Characteristics



		SCRT Pool Comparison							
		2020-1	2020-2	2020-3	2021-1	2021-2	2021-3	2022-1	2022-2
General	As of Date	1/31/2020	5/31/2020	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022
	% Modified ⁽¹⁾	100%	97%	91%	51%	60%	86%	90%	94%
	% Freddie Mac PDP only ⁽¹⁾	0%	1%	2%	1%	13%	3%	8%	5%
	% ARM	0%	0%	0%	7%	13%	4%	2%	2%
	Total UPB (incl. forbore UPB) in millions	\$1,865	\$1,573	\$1,738	\$1,227	\$1,001	\$564	\$1,044	\$536
	Forborne UPB in millions	\$186	\$168	\$134	\$46	\$55	\$34	\$98	\$58
	% UPB Forborne	10%	11%	8%	4%	6%	6%	9%	11%
	% of Loans with a Forbearance UPB	42%	45%	40%	19%	40%	37%	55%	57%
	Avg. Loan Size in thousands	\$170	\$162	\$147	\$110	\$112	\$151	\$156	\$173
	Avg. Size of Non-Zero FB amount in thousands	\$48	\$47	\$38	\$39	\$22	\$33	\$33	\$40
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	5.75%	6.17%	5.85%	5.68%	6.05%	5.64%	5.58%	6.03%
	Weighted Average Current Note Rate ⁽²⁾	4.48%	4.49%	4.62%	4.98%	4.87%	4.48%	4.50%	4.30%
	Weighted Average Effective Note Rate ⁽³⁾	4.03%	4.01%	4.26%	4.79%	4.60%	4.21%	4.08%	3.84%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁵⁾	4.52%	4.55%	4.64%	4.99%	4.88%	4.49%	4.50%	4.30%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁵⁾	4.07%	4.06%	4.29%	4.80%	4.61%	4.21%	4.08%	3.84%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	141	157	157	159	167	152	157	175
	Weighted Average Loan Age from Modification (mos) ⁽⁶⁾	56	60	59	46	46	37	37	44
	Weighted Average Remaining Maturity (mos)	391	387	369	302	289	383	374	383
	Weighted Average LTV at Origination	82%	81%	82%	79%	80%	79%	81%	80%
	Weighted Average Updated LTV (FHFA Indexed)	63%	63%	59%	48%	51%	53%	50%	53%
	Weighted Average AVM Current LTV	68%	66%	61%	48%	51%	50%	52%	52%
	% of Loans with AVM Current LTV >105%	6%	5%	4%	2%	2%	2%	2%	2%
	Non-Zero Weighted Average Credit Score at Origination	689	675	679	684	678	683	687	682
	Non-Zero Weighted Average Current Credit Score	662	656	662	658	671	649	645	663
ARM	Weighted Average Gross Margin	N/A	N/A	N/A	2.54%	2.41%	2.38%	2.47%	2.34%
	Weighted Average Months to Next Rate Adjustment Date	N/A	N/A	N/A	6	6	9	7	7
	Weighted Average Lifetime Minimum Rate ⁽²⁾⁽⁴⁾	N/A	N/A	N/A	2.54%	2.83%	0.19%	0.18%	0.43%
	Weighted Average Lifetime Maximum Rate ⁽²⁾	N/A	N/A	N/A	10.57%	11.28%	10.86%	10.39%	11.27%
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	33	26	31	30	37	18	18	23
	% of Loan Balance Current	100%	100%	100%	100%	100%	100%	90%	94%
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	77%	85%
	% of Loan Balance with 12+ Months Clean Pay History	84%	85%	79%	78%	76%	70%	44%	59%
	% of Loan Balance with 24+ Months Clean Pay History	41%	34%	47%	41%	57%	14%	18%	24%
	% of Loan Balance with 36+ Months Clean Pay History	31%	17%	21%	25%	41%	6%	12%	17%
	% of Loan Balance modified within 24 Months ⁽⁶⁾	31%	10%	16%	23%	21%	46%	54%	53%
	% of Loan Balance modified between 25 to 36 Months ⁽⁶⁾	6%	11%	24%	5%	6%	10%	7%	5%
	% of Loan Balance 30 Days Delinquent	0%	0%	0%	0%	0%	0%	10%	6%
	% of Loan Balance in Bankruptcy ⁽⁷⁾	0%	0%	0%	0%	0%	0%	2%	1%
	Servicer	SLS	SPS	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS

(1) % Freddie Mac PDP only is a subset of % Modified

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Excludes loans where the Lifetime Minimum Rate is blank

(5) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

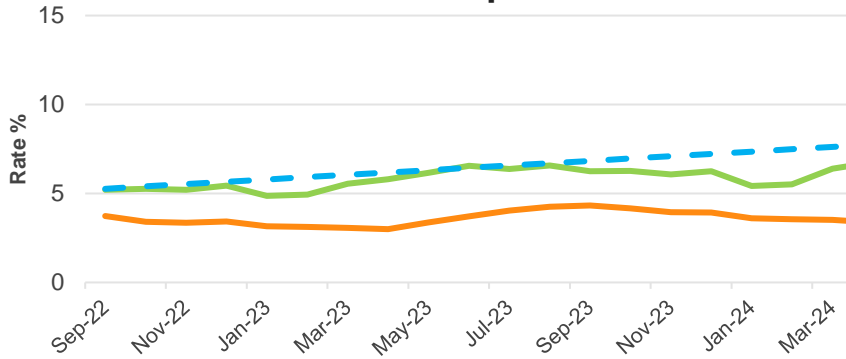
(6) Calculation uses the most recent modification, including any Freddie Mac PDP

(7) Mortgage Loans are at least 6 months current

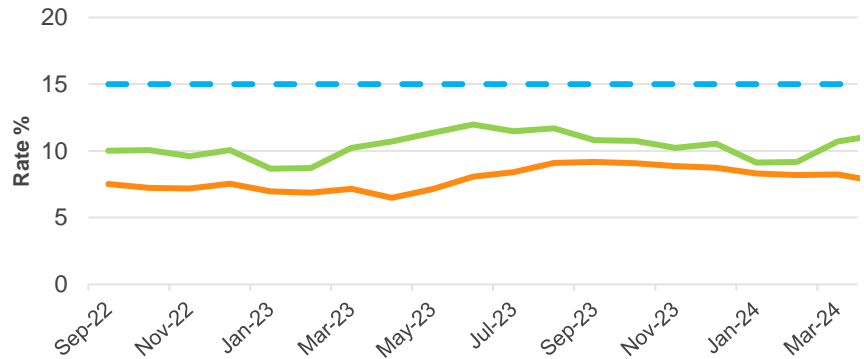
SCRT 2022-2 Voluntary Prepayment Rate (“VPR”) Performance by Group



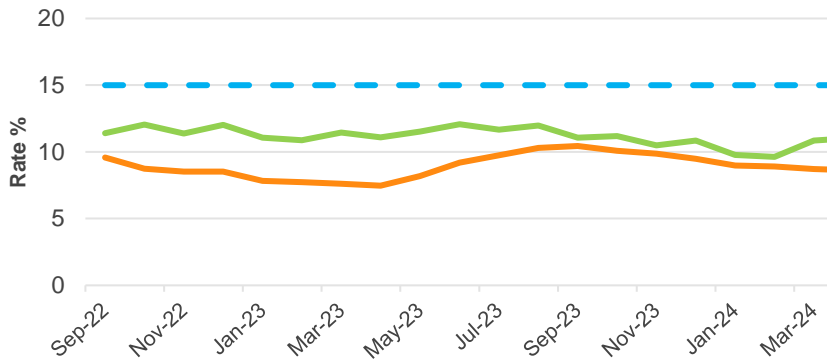
Group M



Group M55



Group T



— Yield Book Model
 — Bloomberg Model
 - - - SCRT Pricing Speed

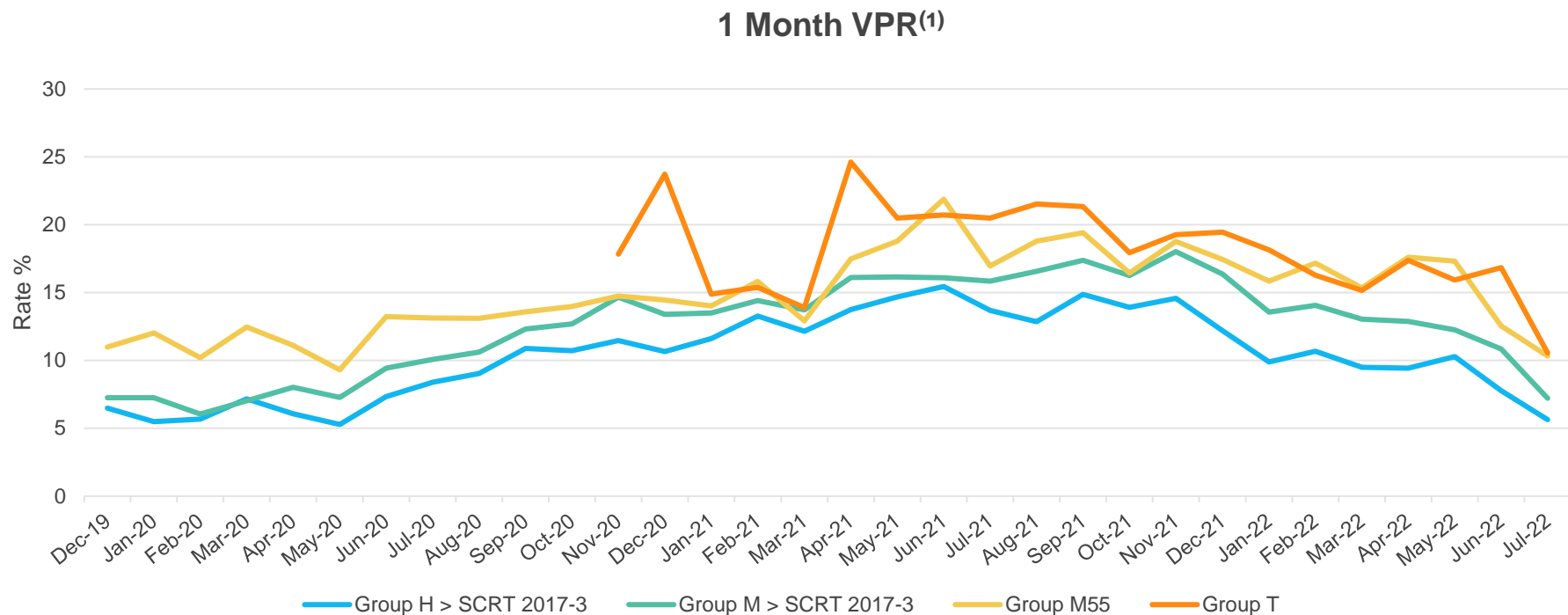
Pricing Assumptions	CPR	CDR	Severity
Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

Note: SCRT Pricing Speed, Bloomberg, and Yield Book Model VPRs begin in month 1 of the transaction

Historical Deal Performance



SCRT Historical Performance by Group



	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
Group H > SCRT 2017-3	5.5	5.7	7.2	6.1	5.3	7.3	8.4	9.0	10.9	10.7	11.5	10.7	11.6	13.3	12.1	13.7	14.7	15.4	13.7	12.8	14.9	13.9	14.6	12.2	9.9	10.7	9.5	9.4	10.3	7.8	5.6
Group M > SCRT 2017-3 ⁽²⁾	7.2	6.0	7.0	8.0	7.3	9.4	10.1	10.6	12.3	12.7	14.6	13.4	13.5	14.4	13.7	16.1	16.1	16.1	15.8	16.6	17.4	16.3	18.0	16.3	13.5	14.1	13.0	12.9	12.2	10.8	7.2
Group M55 ⁽³⁾	12.0	10.2	12.4	11.1	9.3	13.2	13.1	13.1	13.6	14.0	14.7	14.4	14.0	15.8	12.9	17.5	18.8	21.9	17.0	18.8	19.4	16.4	18.8	17.4	15.8	17.2	15.3	17.6	17.3	12.5	10.3
Group T	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17.8	23.7	14.9	15.4	13.9	24.6	20.5	20.7	20.5	21.5	21.3	17.9	19.3	19.4	18.1	16.3	15.2	17.4	15.9	16.8	10.5

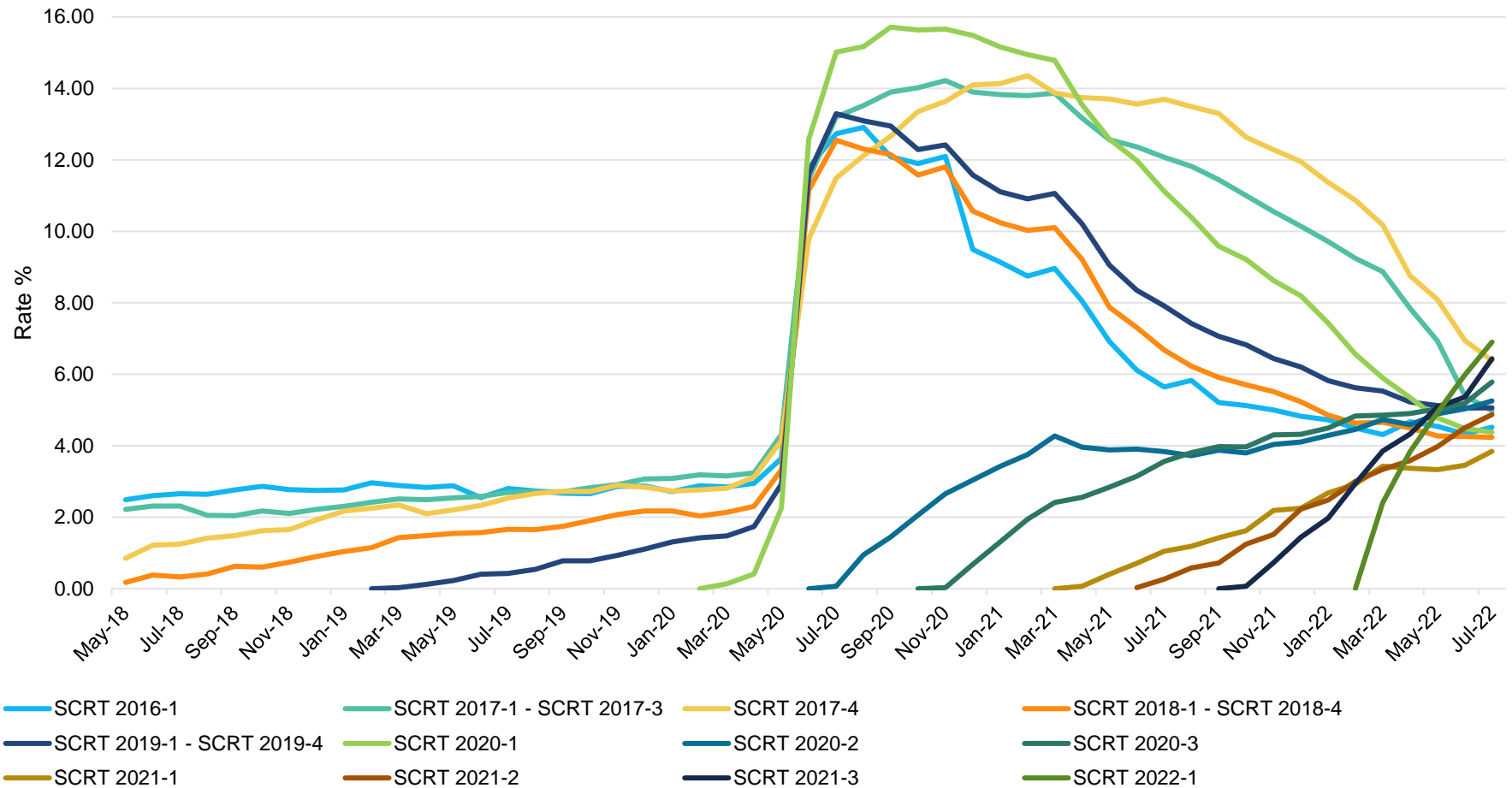
- (1) 1 Month VPR is weighted by the aggregate UPB of the mortgage loans as of the prior month
 (2) Group M > SCRT 2017-3 1 Month VPR includes Group M45 1 Month VPR
 (3) Group M55 1 Month VPR includes Group M60 1 Month VPR

Source: Bloomberg

SCRT Historical Performance



Historical DQ60+ by First Remittance⁽¹⁾



(1) SCRT transactions with a DQ60+ rate are calculated as an average of the outstanding deals' UPB based on the related remittance month

Source: Bloomberg

SCRT Forbearance Recovery⁽¹⁾



SCRT Issuance

a	Total UPB	33,895,469,655
b	Forborne UPB	4,144,115,425
c	% UPB Forborne	12%

Prepaid in Full (Loans with Forbearance Only)

d	Forbearance UPB ⁽²⁾	898,127,170
e	Forbearance Collected	898,101,674
f	Forbearance Recovery	100%

Liquidated (Loans with Forbearance Only)

g	Interest Bearing UPB	80,933,454
h	Interest Bearing Collected ⁽³⁾⁽⁴⁾	68,017,172
i	Severity on Interest Bearing UPB ⁽⁴⁾	16%
j	Forbearance UPB	26,863,949
k	Forbearance Collected ⁽³⁾⁽⁴⁾	5,547,336
l	Severity on Forbearance UPB ⁽⁴⁾	79%
m	Total UPB	107,797,404
n	Severity on Total UPB	31%

Modified Post-Closing

o	Forbearance UPB at Issuance	160,959,335
p	Post-Closing Additional Forbearance	24,027,618
q	Forbearance Forgiven	4,073,070
r	Forbearance moved to Interest Bearing	46,346,255
s	Post-Mod Forbearance UPB	134,567,628

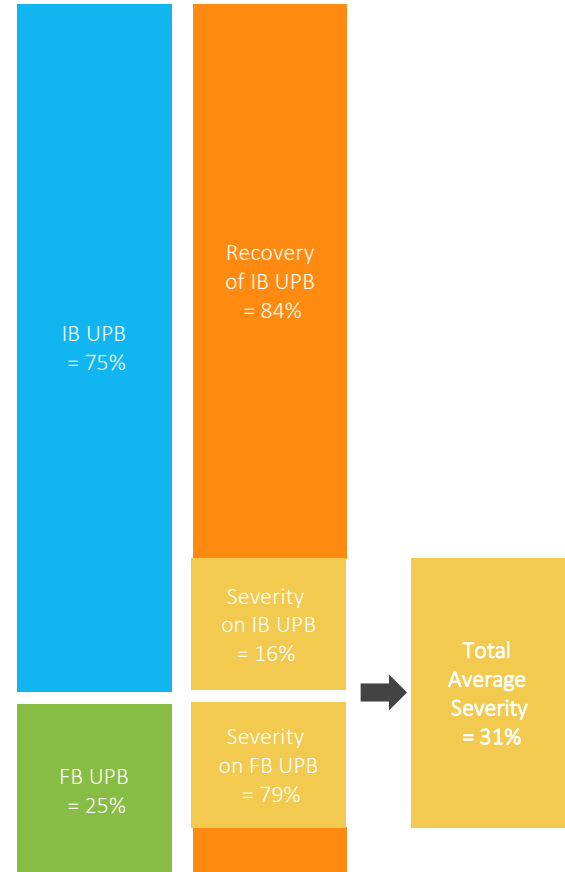
Total

t	Forbearance Recovery⁽⁵⁾	97%
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All SCRT Issued (LTV⁶ =71)



SCRT Liquidated Loans (LTV⁶ =106)



Source: Issuance data and post-issuance remittance data

(1) Based on issuance data and post-issuance remittance data available up to July 2022 Distribution; all percentages are approximate

(2) Includes Principal Forbearance Loss

(3) Includes Subsequent Gains/Losses

(4) Recovery proceeds are applied to forbore principal before being applied to delinquent interest

(5) Total Forbearance Recovery = $(e + k + r - q) / (d + j + q + r)$

(6) Weighted average AVM LTV provided at issuance

Servicing, Credit and Program Support



Servicing Practices for COVID-19



COVID-19 Impacted Borrowers

- The Servicer must (i) comply with the CARES Act and any subsequent federal legislation that (a) amends, supplements or replaces the CARES Act, or (b) imposes similar servicing requirements (e.g. forbearance, foreclosure or eviction moratoria), and (ii) adhere to any foreclosure or eviction moratorium related to the COVID-19 pandemic imposed by FHFA or by applicable federal legislation, in each of (i) and (ii), that would apply to single family loans owned or securitized by Freddie Mac
- CARES Act compliance requirements include providing forbearance to customers who notify the Servicer and affirm they are experiencing a COVID-19 related hardship. No documentation is required to qualify for a COVID-19 forbearance
- Customers on a COVID-19 Forbearance Plan are not charged late fees, NSF fees, additional interest (beyond the regular accrued interest) or other fees during the forbearance period
- The Servicer has a comprehensive outreach program for customers on COVID-19 Forbearance Plans, including call campaigns, letters, and emails to impacted customers
- CARES Act forbearances will be available for borrowers with hardships until the end of the national emergency as required by the CARES Act
- If a borrower is on a forbearance plan for less than 180 days, the Servicer will continue to extend the forbearance period as appropriate, in 30 or 90 day increments, up to the term required by the CARES Act

Investor Reporting

- The Servicer will continue to report the borrower delinquency status via investor reporting based on actual payments received while in forbearance, which will show the borrower as delinquent for any payments not made during the forbearance

Post-Securitization Servicing Requirements



Modification and Loss Mitigation

Eligibility

- To be eligible, borrower must be 60+ days delinquent or have provided sufficient information on loss mitigation application and the Servicer determines that the borrower is at risk of imminent default

Limits

- Any modification must meet the following criteria:
 - No more than 1 modification every 12 months, and no more than 2 total modifications after the Closing Date
 - No principal forgiveness for any loan where resulting post-mod MTMLTV (using interest bearing balance) is less than 105%
 - No principal forbearance for any loan where resulting post-mod MTMLTV⁽¹⁾ (using interest bearing balance) is less than 80%
- No short payoff (including forbearance amounts) unless eligibility criteria above is met and the Servicer determines such action to be in the best interest of certificateholders
- The Servicer may not solicit performing borrowers for loss mitigation
- Payment deferrals are considered modifications

Third Party Servicer

- The Servicer can't acquire lender placed insurance from affiliate
- If the Servicer obtains property valuation, preservation, or disposition services from affiliate, the Servicer may not receive incentive based compensation, and the costs of services must be reasonable and at market levels

Cap on Advances

- Any advance amount exceeding a predetermined cap will require advance notice to the Guarantor and the Trustee and non-objection from the Guarantor in order to be reimbursable

Valuation Requirements

- Each Servicer must comply with the valuation waterfall below when determining the valuation to be used in evaluating loss mitigation alternatives
 - Step 1: Obtain BPO and Home Value Explorer® ("HVE®") valuations
 - Step 2: If the BPO value is within +/- 15% of the HVE® value, then the Servicer must use the BPO valuation
 - Step 3: If an HVE® value is not available or the BPO value is outside +/- 15% of the HVE® value, then the Servicer must obtain a second BPO value from a non-affiliated broker
 - Step 4: If the Servicer is required to order a second BPO valuation, the Servicer must use the higher of the two BPO valuations

SCRT Credit Features

As Guarantor we may:

- Oversee and audit the servicing of the Mortgage Loans
- Monitor remittance data and request additional documentation to evaluate servicer compliance, as needed
- Enforce corrective servicing action and servicing remedies

Wilmington Trust, as Trust Agent on SCRT transactions, will engage an independent reviewer to review and enforce representations and warranties on any Mortgage Loan for which a breach review trigger has occurred.

- A breach review is generally completed for Mortgage Loans which have a foreclosure sale, short sale or deed-in-lieu of foreclosure or liquidated with a loss during the warranty period
- The warranty period ends September 12, 2025¹

• Third-Party Due Diligence

Category	Minimum Sample Size
Regulatory Compliance	10%
Pay History*	10%
Tax and Title Review	100%
Modification Data	100%
BPO Review	20%

*Minimum of 24 months Pay History reviewed

Credit Rating Actions

Transaction	Class	Rating Agency	Initial or Prior Rating	New Rating	Effective Date
2016-1	M-2	Moody's	Ba3 (sf)	Ba1 (sf)	3/9/2022
	M-2*	DBRS	B high (sf)	BB (sf)	5/27/2022
2017-1	M-1	Moody's	Baa3 (sf)	Baa1 (sf)	3/9/2022
	M-1*	DBRS	BBB low (sf)	BBB (sf)	5/27/2022
	M-2*	DBRS	B high (sf)	BB (sf)	
2017-2	M-1	DBRS	BB (sf)	BB high (sf)	4/10/2019
	M-1	Moody's	Ba2 (sf)	Baa3 (sf)	3/9/2022
	M-2	DBRS	B low (sf)	B (sf)	4/10/2019
2017-3	M-1	Fitch	BB (sf)	BBB (sf)	12/19/2019
	M-1	DBRS	BB high (sf)	BBB low (sf)	4/10/2019
	M-2	DBRS	B (sf)	B high (sf)	4/10/2019
	M-2	Fitch	B- (sf)	B (sf)	5/21/2019
2017-4	M	DBRS	B low (sf)	B (sf)	9/18/2019
	M	Fitch	B- (sf)	B (sf)	5/21/2019
2018-1	M	Fitch	B- (sf)	B (sf)	12/19/2019
	M	DBRS	B low (sf)	B (sf)	9/12/2019
2018-2	M	DBRS	B low (sf)	B (sf)	9/12/2019
	M	Fitch	B- (sf)	B (sf)	12/19/2019
2018-3	M	Fitch	B- (sf)	B (sf)	5/21/2019
2018-4	M	Fitch	B- (sf)	B (sf)	12/19/2019
2019-1	M	Fitch	B- (sf)	B (sf)	1/6/2022
2019-2	M	Fitch	B- (sf)	B (sf)	1/6/2022
2019-3	M	Fitch	B- (sf)	B (sf)	1/6/2022
2019-4	M	Fitch	B- (sf)	B (sf)	4/21/2021
2020-2	M	Fitch	B- (sf)	B (sf)	1/6/2022
2020-2	M*	DBRS	B low (sf)	B high (sf)	5/27/2022
2020-3	M	Fitch	B- (sf)	B (sf)	1/6/2022
2020-1	M	Fitch	B- (sf)	B (sf)	1/6/2022
2021-1	M	Fitch	B- (sf)	B (sf)	1/6/2022

* Upgraded on 5/27/22

(1) The "Warranty Period" is from the Closing Date to September 12, 2025 (other than with respect to (i) the regulatory compliance and high-cost loans related representations and warranties as they each relate solely to Unable to Test Mortgage Loans and (ii) the REMIC-related representation, neither of which will expire)

SCRT Program Support



Financing for Guaranteed Classes

- Freddie Mac can offer repo financing for SCRT Guaranteed Certificates (except IOs) to approved counterparties
- SCRT Guaranteed Certificates are eligible for financing under the BNY Mellon MBS Tri-party Repo
- Acceptable collateral to pledge to the FHLBs

Models & Data Vendors

- Bloomberg:
 - Natively supports pricing speed: 100 PPS: through the API and BDP
 - “SCRT 22-2 MA <mtge> YT NEW 90/I/100PPS <go>”
 - Model Projections: BTM will call a version of the Bloomberg Transition Model fit to similar collateral. For the collateral, enter: “SCRT 22-2 M/M55/T <mtge> BCMV <go>”
- Yield Book
 - Prepay model: Model V21.7 fits for voluntary prepayment speeds
- **Historical Cohort Data**
 - A mapping file is available to track loan performance pre and post securitization for SCRT and SLST loans in the Single Family Loan Level Dataset (“SFLLD”)
 - Access to the SFLLD: http://www.freddiemac.com/research/datasets/sf_loanlevel_dataset.page
- **Loan-Level Data (Post-Issuance)**
 - US Bank Trust Gateway: Provides monthly loan-level remittance data
 - <https://pivot.usbank.com/>
 - CoreLogic: Redistributes loan-level remittance data
 - 1010data: Redistributes loan-level remittance data in the form of an aggregated dataset (stacked for each deal and month)
 - <https://www.1010data.com/industries/financial-services/fixed-income/>
 - SCRT/SLST dataset path: pub.fin.risk_share.fhlmc_rpl.monthly

SCRT Transactions Recap



SCRT Transaction Issuance History



SCRT 2022-1 Syndicated Classes (Pricing Date: 4/6/2022)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS
MTU	\$723,091,000	\$495,390,055	68.51%	3.25%	8.25%	8.07	95 / I	3.595%	97.71%	Guaranteed
MAU	\$542,319,000	\$170,775,945	31.49%	3.25%	8.25%	5.01	65 / I	3.341%	99.48%	Guaranteed
MBU	\$180,772,000	\$56,925,000	31.49%	3.25%	8.25%	17.24	105 / I	3.794%	93.34%	Guaranteed
M5TW	\$58,496,000	\$58,496,000	100.00%	3.50%	8.25%	4.73	80 / I	3.489%	99.92%	Guaranteed
TT	\$176,242,000	\$176,242,000	100.00%	3.00%	8.25%	3.69	63 / I	3.312%	98.84%	Guaranteed
M	\$33,928,000	\$33,928,000	N/A	4.50%	5.00%	6.85	400 / I	6.682%	88.30%	B(low)(sf)
BXS	\$52,198,360	\$52,198,360	N/A	5.74%	0.00%	30.02	\$21mm	9.266%	40.23%	NR / NR
Total	\$1,043,955,360	\$1,043,955,360								

SCRT 2021-3 Syndicated Classes (Pricing Date: 10/5/2021)

Class	Maximum Initial Class Principal Amount	Printed	Printed % of Maximum Initial Class Principal Amount	Approximate Initial Class Coupon	Initial Credit Enhancement	WAL ⁽¹⁾ (years)	Spread or Proceeds ⁽²⁾	Yield ⁽²⁾	Price ⁽²⁾	Ratings DBRS
MTU	\$385,301,000	\$192,650,500	50.00%	2.50%	7.50%	8.19	57 / I	1.974%	103.69%	Guaranteed
MA	\$288,977,000	\$144,488,500	50.00%	2.00%	7.50%	5.01	45 / I	1.431%	102.60%	Guaranteed
MBU	\$96,324,000	\$48,162,000	50.00%	2.50%	7.50%	17.72	46 / I	2.394%	101.52%	Guaranteed
M5TT	\$48,213,000	\$48,213,000	100.00%	2.00%	7.50%	4.83	69 / I	1.632%	101.55%	Guaranteed
TT	\$88,213,000	\$88,213,000	100.00%	2.00%	7.50%	3.73	69 / I	1.386%	102.07%	Guaranteed
M	\$18,613,000	\$18,613,000	N/A	4.25%	4.20%	7.62	260 / N	3.969%	101.76%	B(low)(sf)
BXS	\$23,689,506	\$23,689,506	N/A	9.23%	0.00%	31.07	\$18mm	5.483%	75.98%	NR / NR
Total	\$564,029,506	\$564,029,506								

Note: Totals include only bonds sold at issuance; excludes any Freddie Mac retention

(1)

Pricing Assumptions	CPR	CDR	Severity
Group M	Ramp from 5% to 8% CPR over 24 months	Ramp from 0% to 1% over 36 months	25%
Group T Group M55	15% CPR		

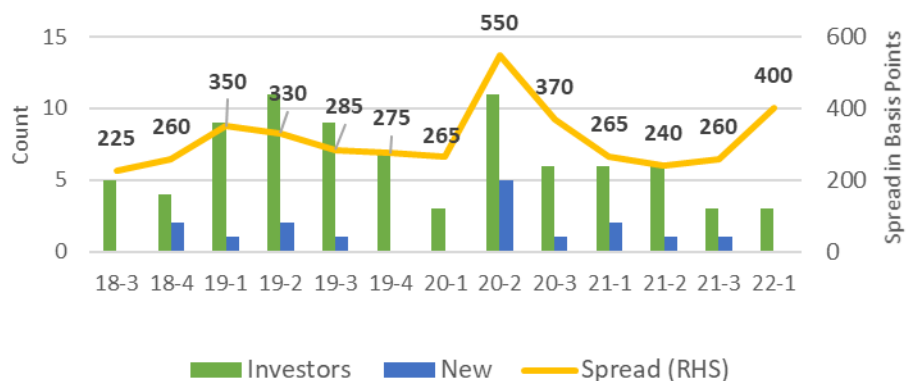
(2) As of the Pricing Date; at 100 PPS

SCRT Credit Tranches at Pricing

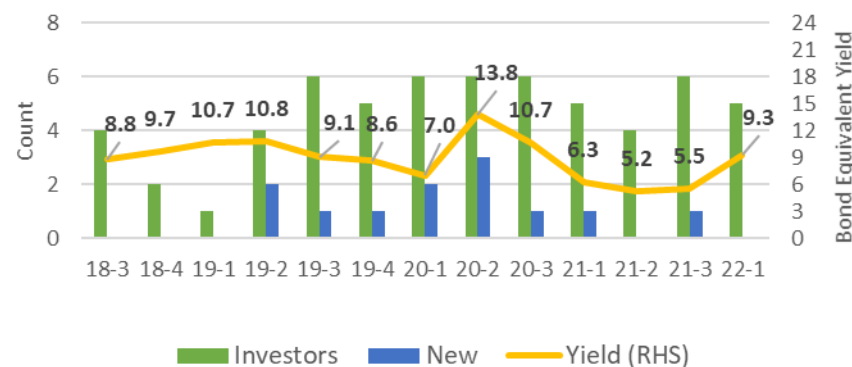


Deal	Mezz Loss					First Loss								Collateral		
	Spread	\$ PX	Per Deal		Cumulative Unique Investors	Tranche	Format	\$ MV (mm)	\$ PX*	Yield %	Per Deal		Cumulative Unique Investors	Cumulative Net Loss Rate (CNLR)		
			Investors	New							Investors	New		100 PPS	BTM ⁽¹⁾	YB ⁽²⁾
18-3	225	96.3	5	0	26	BX	Syndicated	34.0	32.5	8.8	4	0	9	1.8	2.2	0.9
18-4	260	91.6	4	2	28	BXS	Syndicated	27.5	31.3	9.7	2	0	9	1.8	2.2	1.6
19-1	350	91.0	9	1	29	BXS	Syndicated	41.0	35.6	10.7	1	0	9	1.8	2.4	1.7
19-2	330	93.8	11	2	31	BXS	Syndicated	50.0	33.2	10.8	4	2	11	1.8	2.9	2.5
19-3	285	102.4	9	1	32	BXS	Syndicated	64.0	49.6	9.1	6	1	12	1.8	2.2	1.3
19-4	275	100.4	7	0	32	BXS	Syndicated	76.0	61.7	8.6	5	1	13	1.8	3.1	2.3
20-1	265	105.3	3	0	32	BXS	Syndicated	77.0	65.0	7.0	6	2	15	1.8	3.0	1.9
20-2	550	90.1	11	5	37	BXS	Syndicated	42.0	34.9	13.8	6	3	18	1.8	3.5	1.6
20-3	370	99.6	6	1	38	BXS	Syndicated	65.0	55.4	10.7	6	1	19	1.6	4.3	0.6
21-1	265	102.4	6	2	40	BXS	Syndicated	47.0	98.2	6.3	5	1	20	1.2	1.7	0.3
21-2	240	104.6	6	1	41	BXS	Syndicated	39.0	96.2	5.2	4	0	20	1.2	2.1	0.5
21-3	260	101.8	3	0	41	BXS	Syndicated	18.0	76.0	5.5	6	1	21	1.6	2.9	0.1
22-1	400	88.3	3	0	41	BXS	Syndicated	21.0	40.2	9.3	5	0	21	1.6	1.5	0.3

Mezz Loss



First Loss



*Total Market Value ("MV") divided by Class B Balance

Source:

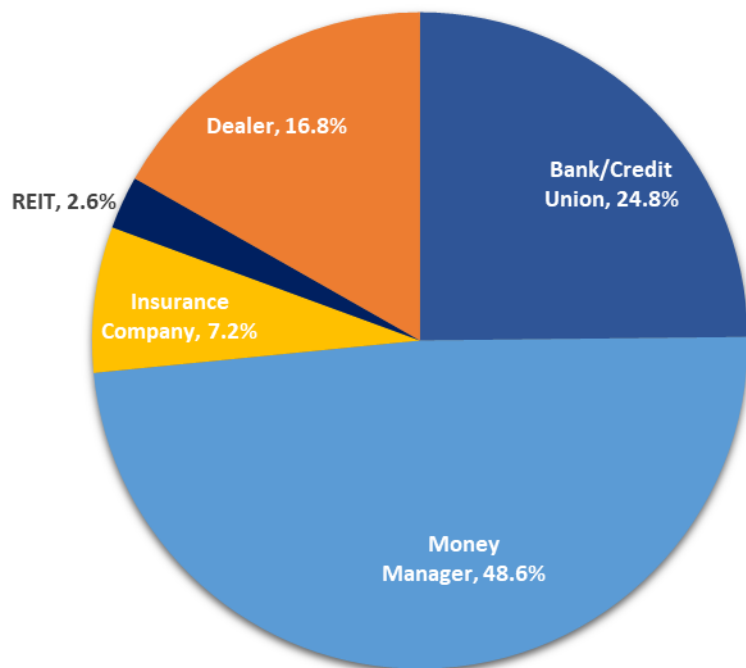
(1) Bloomberg (100% BTM scenario)

(2) Yield Book (21-3 to 22-1: v21.7; 20-3 to 21-2: v21.6; 19-4 to 20-2: v21.5; 19-3 and prior: v21.4)

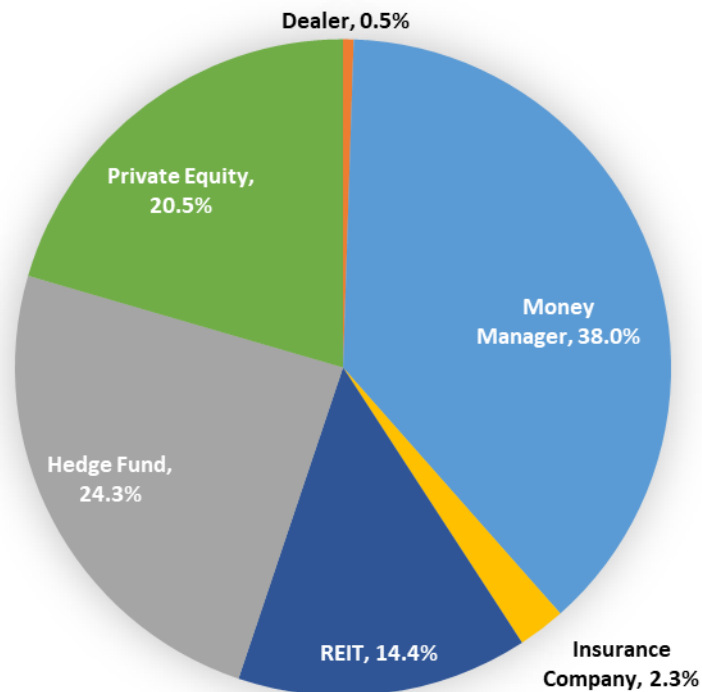
SCRT Investor Types⁽¹⁾



Guaranteed Certificates



Non-Guaranteed Certificates

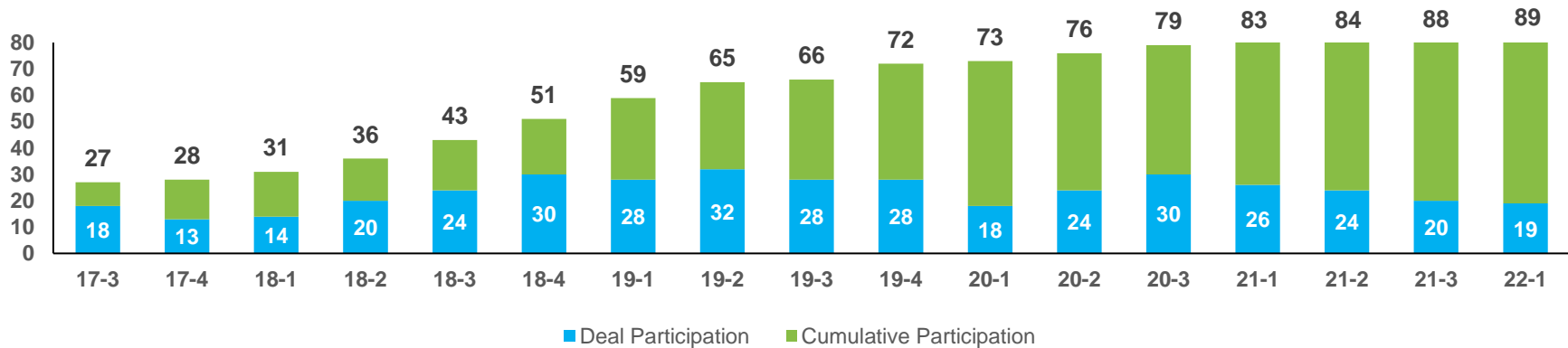


(1) As determined by Market Value and as of issuance date for all SCRT transactions through SCRT 2022-1

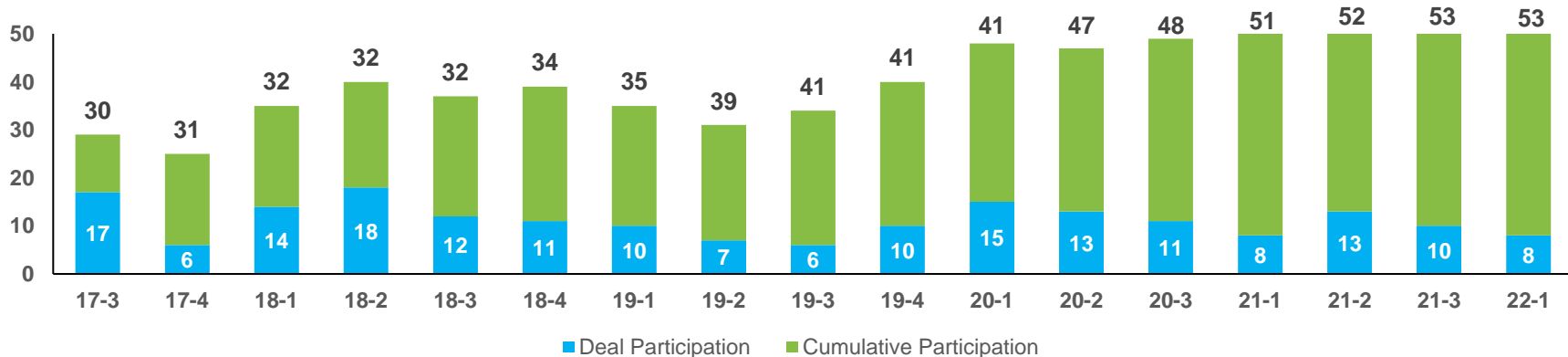
SCRT Investor Participation



SCRT Program Participation - Guaranteed Certificates



SCRT Program Participation - Non-Guaranteed Certificates



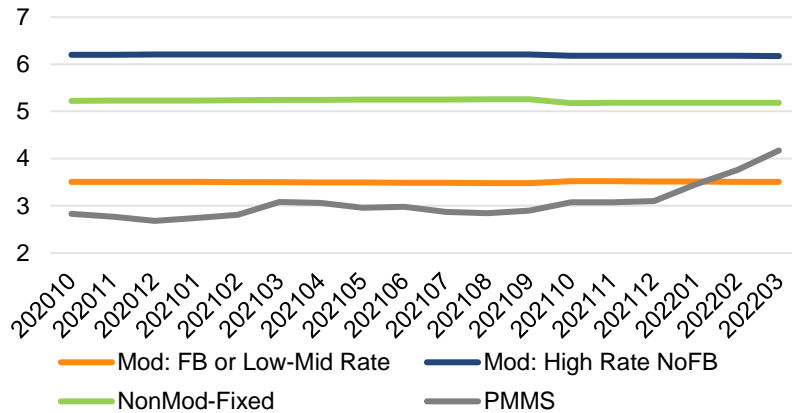
Historical Cohort Performance



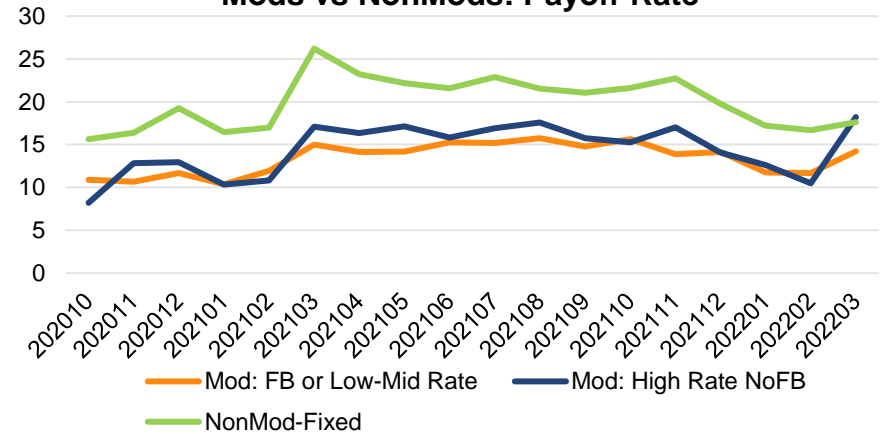
Cohort Historical Payoff Rate by Loan Type⁽¹⁾⁽²⁾



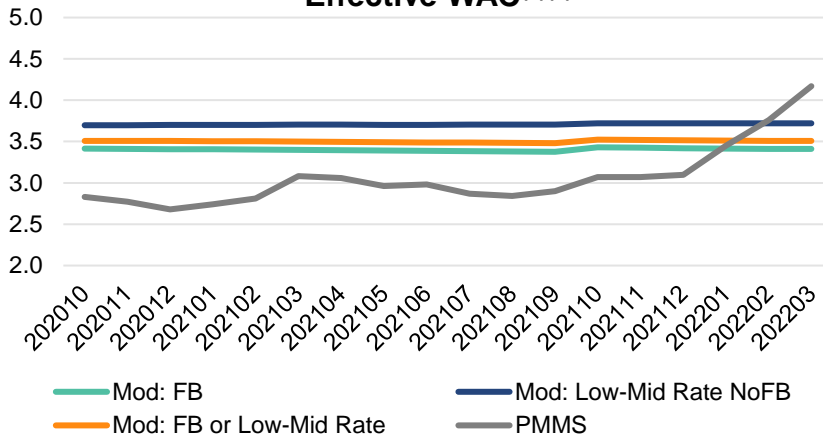
Mods vs NonMods: Effective WAC⁽⁴⁾⁽⁵⁾



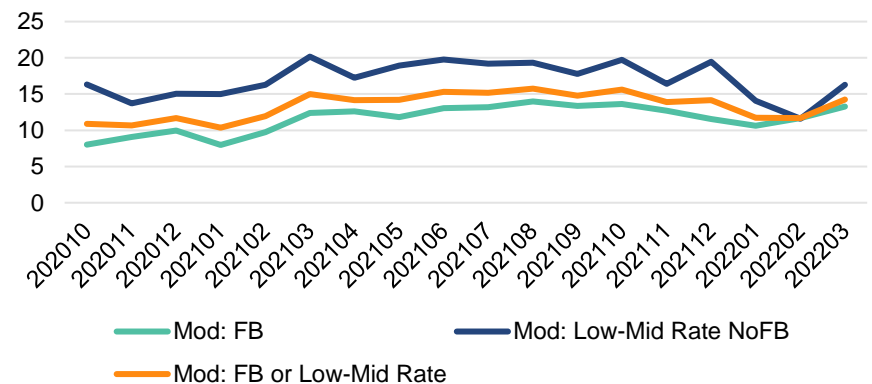
Mods vs NonMods: Payoff Rate



Mods: Forborne UPB or Low-Mid Rates: Effective WAC⁽⁴⁾⁽⁵⁾



Mods: Forborne UPB or Low-Mid Rates: Payoff Rate



(1) Cohort based on Freddie Mac Single-Family Loan-Level Dataset ("SFLLD") as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % Forborne UPB on mod cohorts to be more similar to SCRT 22-2

(2) Cohort loans were Current or D30 as of 9/30/2020; excludes repurchased loans

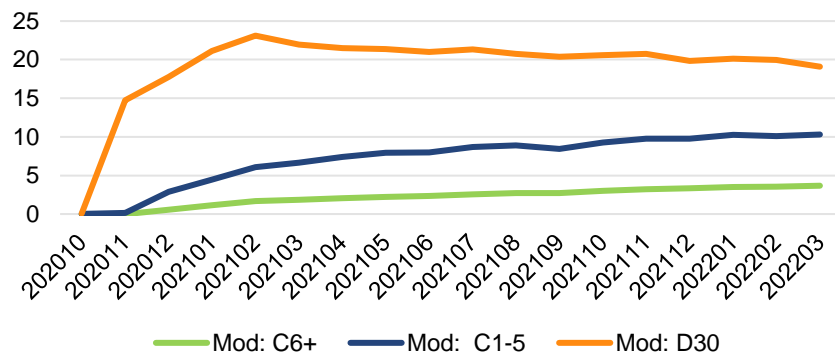
(3) Calculated as note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB

(4) Weighted by aggregate UPB of the mortgage loans as of the current month

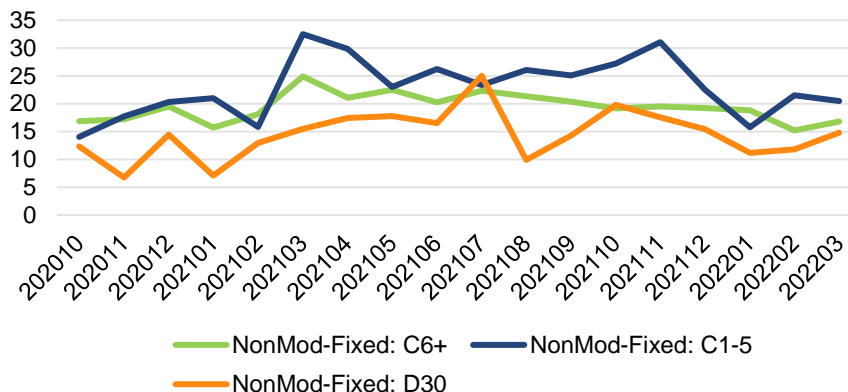
Cohort Historical Delinquency and Payoff Rate by Pay Status⁽¹⁾⁽²⁾



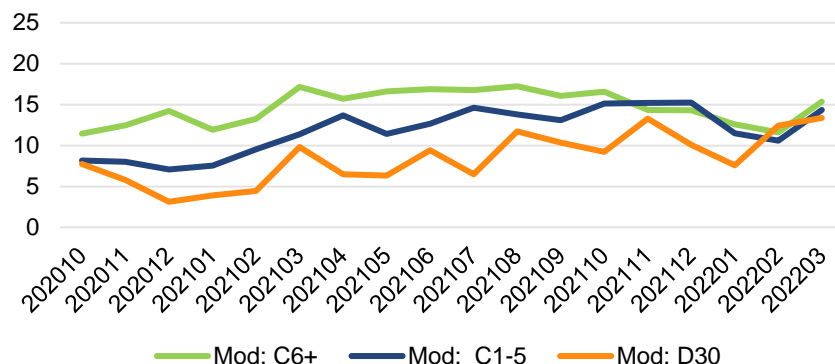
Mods: On-going D90+ Rate



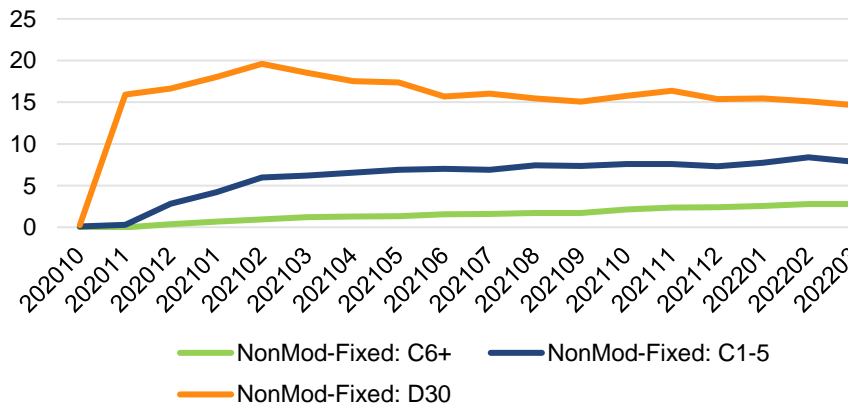
NonMod-Fixed: Payoff Rate



Mods: Payoff Rate



NonMod-Fixed: On-going D90+ Rate

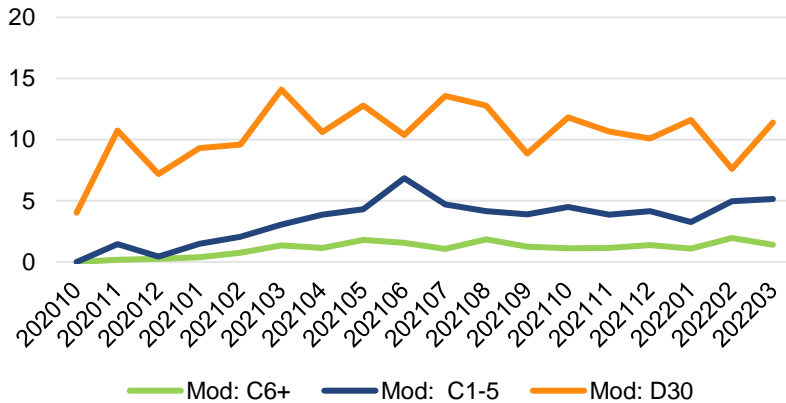


(1) Cohort based on SFLLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % Forborne UPB on mod cohorts to be more similar to SCRT 22-2
 (2) Cohort loans were Current or D30 as of 9/30/2020; excludes repurchased loans

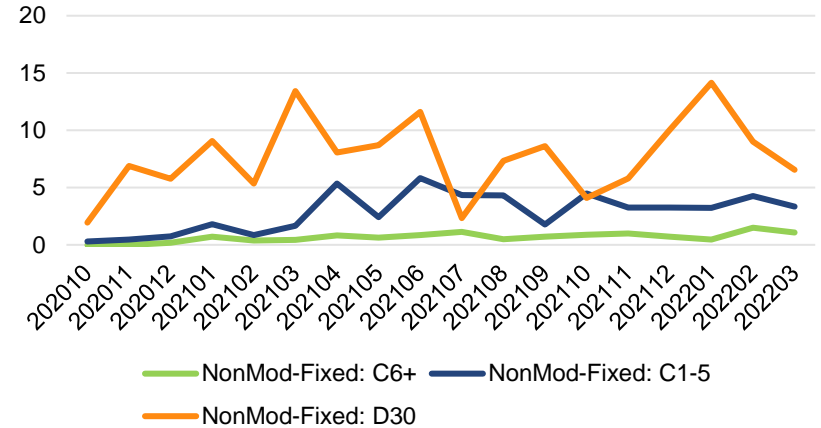
Cohort Historical Modifications by Pay Status⁽¹⁾⁽²⁾



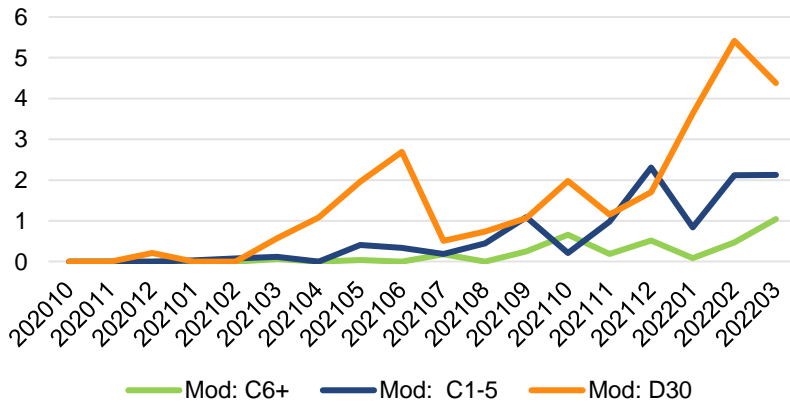
Mods: Rate of Subsequent Modifications (PDP Only)



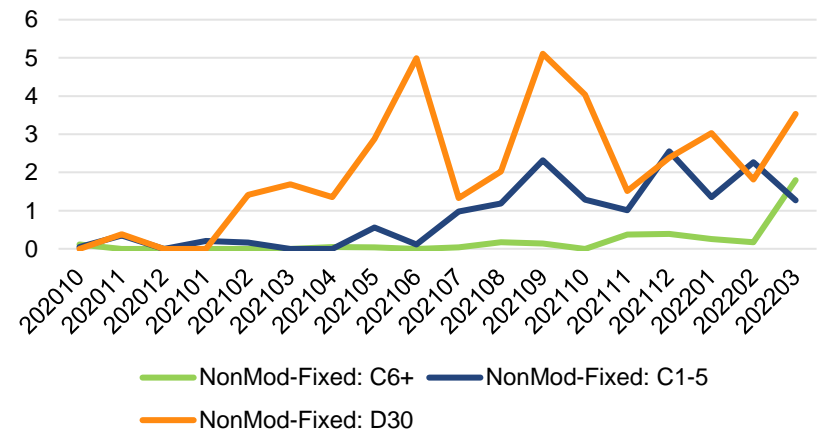
NonMod-Fixed: Rate of Subsequent Modifications (PDP Only)



Mods: Rate of Subsequent Modifications (Non-PDP Only)



NonMod-Fixed: Rate of Subsequent Modifications (Non-PDP Only)



(1) Cohort based on SFLLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % Forborne UPB on mod cohorts to be more similar to SCRT 22-2

(2) Cohort loans were Current or D30 as of 9/30/2020; excludes repurchased loans

Cohort Historical Collateral Characteristics by Clean Pay History



		Modified Loan Cohorts ⁽¹⁾			Non-Modified Fixed Cohorts ⁽¹⁾		
		Current for 6+ Months	Current for 1-5 Months	30 Days Delinquent	Current for 6+ Months	Current for 1-5 Months	30 Days Delinquent
General	As of Date	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020
	% Modified	100%	100%	100%	5%	52%	25%
	Count	37,757	10,240	4,434	18,694	5,593	2,543
	Total UPB (incl. forbore UPB) in millions	\$6,151	\$1,797	\$718	\$1,800	\$810	\$283
	Forborne UPB in millions	\$685	\$153	\$70	\$2	\$14	\$2
	% UPB Forborne	11.13%	8.54%	9.69%	0.10%	1.68%	0.67%
	% of Loans with a Forbearance Modification	52%	67%	60%	5%	52%	25%
	Avg. Loan Size in thousands	\$163	\$175	\$162	\$96	\$145	\$111
	% Loans with a Step-Rate Modification	30%	17%	15%	0%	0%	0%
	% Loans Still Stepping	15%	6%	6%	0%	0%	0%
	% Florida	14%	13%	9%	8%	8%	6%
Note Rate	Weighted Average Note Rate at Origination ⁽³⁾	5.86%	5.71%	5.81%	5.47%	4.84%	5.20%
	Weighted Average Current Note Rate ⁽³⁾	4.40%	4.40%	4.49%	5.45%	4.84%	5.18%
	Weighted Average Effective Note Rate ⁽⁴⁾	3.91%	4.03%	4.06%	5.45%	4.75%	5.14%
LTV/Credit Score	Weighted Average Loan Age from Origination (mos)	152	139	144	140	87	114
	Weighted Average Age Since Modification (mos)	68	26	43	1	1	2
	Weighted Average Remaining Maturity (mos)	383	407	417	210	259	233
	Weighted Average LTV at Origination	81	82	83	79	79	80
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	61	65	66	44	55	50
	Weighted Average Credit Score at Origination	705	705	704	715	714	727
Pay History	Weighted Average Number of Months Clean Pay History	50	3	0	41	2	0
	% of Loans at Least 6 Month Clean Pay History	100%	0%	0%	100%	0%	0%
	% of Loans at Least 12 Months Clean Pay History	81%	0%	0%	81%	0%	0%
	% of Loans at Least 24 Months Clean Pay History	63%	0%	0%	58%	0%	0%
	% of Loans at Least 36 Months Clean Pay History	49%	0%	0%	41%	0%	0%

(1) Cohort based on SFLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % UPB Forborne on mod cohorts to be more similar to SCRT 22-2

(2) Note rates weighted by interest bearing balance only

(3) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(4) Updated LTVs estimated based on the FHFA Home Price Index values available

Cohort Historical Collateral Characteristics by Group, Rate, and Forborne UPB



		Modified Loan Cohorts ⁽¹⁾				Non-Modified Fixed Cohort ⁽¹⁾
		With Forborne UPB	Low to Mid Rates & without Forborne UPB	High Rates & without Forborne UPB	Forbearance and Low to Mid Rates without Forborne UPB	
General	As of Date	9/30/2020	9/30/2020	9/30/2020	9/30/2020	9/30/2020
	% Modified	100%	100%	100%	100%	20%
	Count	23,905	14,492	14,034	38,397	26,830
	Total UPB (incl. forborne UPB) in millions	\$4,811	\$2,446	\$1,409	\$7,257	\$2,892
	Forborne UPB in millions	\$908	\$0	\$0	\$908	\$17
	% UPB Forborne	18.87%	0.00%	0.00%	12.51%	0.60%
	% of Loans with a Forbearance Modification	100%	0%	0%	66%	20%
	Avg. Loan Size in thousands	\$201	\$169	\$100	\$189	\$108
	% Loans with a Step-Rate Modification	31%	30%	0%	31%	0%
	% Loans Still Stepping	8%	27%	0%	15%	0%
Note Rate	% Florida	15%	12%	7%	14%	8%
	Weighted Average Note Rate at Origination ⁽³⁾	5.94%	5.39%	6.29%	5.72%	5.27%
	Weighted Average Current Note Rate ⁽³⁾	4.21%	3.69%	6.20%	4.01%	5.26%
LTV/Credit Score	Weighted Average Effective Note Rate ⁽⁴⁾	3.41%	3.69%	6.20%	3.51%	5.22%
	Weighted Average Loan Age from Origination (mos)	147	135	182	143	123
	Weighted Average Age Since Modification (mos)	55	63	56	58	1
	Weighted Average Remaining Maturity (mos)	406	362	388	391	226
	Weighted Average LTV at Origination	84	79	76	83	79
	Weighted Average Updated LTV (FHFA Indexed) ⁽⁵⁾	71	55	47	65	48
Pay History	Weighted Average Credit Score at Origination	706	707	696	706	716
	Weighted Average Number of Months Clean Pay History	33	46	30	37	26
	% of Loans at Least 6 Month Clean Pay History	66%	80%	73%	71%	62%
	% of Loans at Least 12 Months Clean Pay History	52%	67%	57%	57%	50%
	% of Loans at Least 24 Months Clean Pay History	40%	57%	41%	45%	36%
	% of Loans at Least 36 Months Clean Pay History	31%	46%	29%	36%	26%

(1) Cohort based on SFLLD as of 9/30/2020. Post-securitization remittance data is linked and used for loans in the SFLLD securitized in SCRT deals. Excludes ARMs. Modified loans with no int-bearing UPB are sampled down to increase % UPB Forborne on mod cohorts to be more similar to SCRT 22-2

(2) Note rates weighted by interest bearing balance only

(3) Note rate multiplied by the ratio of the aggregate interest bearing balance over the aggregate UPB of the mortgage loans as of the prior month

(4) Updated LTVs estimated based on the FHFA Home Price Index values available

Freddie Mac Seller/Servicer Guide Modifications



Modification Overviews



Home Affordable Modification Program - *Retired*

Home Affordable Modification Program (“HAMP”), designed to help financially struggling homeowners, was announced on March 4, 2009. HAMP was effective for mortgages originated on or prior to January 1, 2009. The deadline for borrower applications expired on December 30, 2016. While program performance and borrower incentives are still being managed, no new modifications are being settled.

Mechanics of the HAMP program

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower’s outstanding balance. This is known as capitalization
- Step 2: Solve for a payment that achieves a housing debt-to-income ratio for the borrower of 31% by adjusting terms of the mortgage in the following order until the ratio is achieved
 - First, incrementally reduce the rate to no lower than 2%
 - The rate will step up by up to 1% per year beginning in the 6th year after modification until the loan reaches the PMMS^{®(1)} rate at the time of the modification
 - Second, incrementally extend the maturity out to a maximum term of 40 years
 - Third, incrementally forbear an amount of the loan balance scheduled to be due at maturity. Forbearance amounts are non-amortizing and bear no interest
 - Forbearance amount cannot exceed a limit⁽²⁾
 - Forbearance amount will not be forgiven under this modification’s terms
- Step 3: Eligible borrowers who make timely payments will receive a ‘Pay for Performance’ incentive from either Freddie Mac or Treasury⁽³⁾
 - \$1,000 per year for 5 years and \$5,000 in the 6th year is used to pay down borrower principal balances, which, for loans in SCRT, will be realized by investors as a curtailment; generally applied first to interest bearing UPB

(1) PMMS[®] is the Freddie Mac Primary Mortgage Market Survey[®]

(2) For trial period plan evaluations conducted on or after 12/1/2009, forbearance was limited to the greater of (i) 30% of the aggregate UPB of the mortgage loan including the capitalization of arrearages or (ii) an amount resulting in a modified interest bearing balance that would create a mark-to-market LTV Ratio equal to 100%

(3) Eligible borrowers received at least a 6% payment reduction if never 90 or more days delinquent post-modification

Modification Overviews



Standard and Streamlined - *Retired*

- Standard and Streamlined Modifications, designed to help financially struggling homeowners, were announced on September 12, 2011, and March 27, 2013, respectively. While trial plans and official modifications continued into 2018, the deadline for Borrower evaluations under these programs expired on September 30, 2017.
- These modifications, available for both owner and non-owner occupied properties, focused on a favorable P&I payment with the overall goal of reducing the borrower's P&I payment below the current contractual P&I. A borrower may have been previously modified, but not more than two times.

Mechanics of Standard & Streamlined Modifications

- Step 1: All arrearages, including past due interest, escrow advances, and servicer advances of amounts secured by the mortgage are added to the borrower's outstanding balance. This is known as capitalization and creates the Post Capitalized Unpaid Principal Balance ("UPB")
- Step 2: Determine the Post Capitalized MTMLTV, which is the Post Capitalized UPB divided by the current fair market value ("FMV")
- Step 3A: If the Post Capitalized MTMLTV ratio was <80% the borrower was offered a modification with term extension. The term was extended to 480 months. In some instances, under ARM and step-rate mortgages, we would also set/adjust the rate to the current PMMS^{®(1)} interest rate in effect at modification to avoid future payment shock. The term could be shorter (240 or 360 months) if requested by the borrower and certain financial conditions were met
- Step 3B: If the Post Capitalized MTMLTV ratio was >80%, solve for a sustainable payment by adjusting terms of the mortgage
 - First, set/adjust the rate to the PMMS^{®(1)} interest rate
 - Second, extend the amortization term to 480 months from the modification effective date
 - Third, if the Post Capitalized MTMLTV was greater than 115%, forbear an amount of principal which was the lesser of (i) an amount which creates an interest bearing MTMLTV of 115% or (ii) 30% of the Post Capitalized UPB
- Step 4: After steps 3A and 3B, the borrower was offered the modification if the modified P&I payment was the same or lower than the borrower's existing contractual P&I payment. For a Standard Modification, the modified payment had to result in a housing to income ratio that was between 10-55%

1) PMMS[®] is the Freddie Mac Primary Mortgage Market Survey[®]

Flex Modification



- Beginning in October 2017, Flex Modification replaced Standard and Streamlined Modification
- Effective August 31, 2021, Freddie Mac announced temporary changes to the Flex Modification to further assist Borrowers negatively impacted by the COVID-19 pandemic. The Flex Modification waterfall was adjusted so a Mortgage with a mark-to-market loan-to-value (MTMLTV) ratio of less than 80% may receive an interest rate reduction.
- Borrower eligibility criteria:
 - Must have a COVID-19 related hardship
 - Mortgage must have been current or less than two months delinquent as of March 1, 2020;
 - Borrower must be at least 90 days delinquent as of the evaluation date for the COVID-19 Flex Modification, or at least 60 days delinquent and have completed a COVID-19 Payment Deferral within the previous six months

Flex Modification Waterfall

Step 1: Capitalize all arrearages including past due interest, escrow advances, and servicer advances

Step 2: Determine Post Capitalized MTMLTV, equal to Post Capitalized UPB divided by current FMV

Step 3: For Standard Flex and COVID Flex with MTMLTV $\geq 80\%$:

A. Reset interest rate to lower of (1) current FM Flex Mod rate and (2) current note rate, for fixed and post step rate loans, and to lower of a) current FM Flex Mod rate and b) maximum note rate or maximum step rate, respectively, for ARMs and step rate loans

- Extend the amortization term to 480 months from the modification effective date
- Forbear principal for any amount above 100% MTMLTV, subject to forbearance cap of 30%

B. If Step 3 A doesn't achieve a 20% payment reduction and borrower is ≥ 90 days DQ, forbear amount needed to (1) achieve 20% payment reduction, or (2) achieve MTMLTV = 80%, subject to forbearance cap

C. If Step 3A doesn't achieve both (1) a 20% payment reduction and (2) a post modification housing expense to income ratio ("PMHTI") $\leq 40\%$, and the borrower is < 90 days DQ:

- Forbear amount needed to achieve 20% payment reduction and PMHTI $\leq 40\%$ or MTMLTV = 80, subject to forbearance cap

Flex Modification



Step 4: For standard Flex and COVID Flex with MTMLTV > 100%, forbear principal until MTMLTV ratio is 100%, subject to forbearance

Step 5: For Standard Flex MTMLTV <80%

- For step rate loans and ARMs only, reset interest rate to lower of (1) current FM Flex Mod rate, and (2) current rate
- Extend the amortization term to 480 months from the modification effective date
- No forbearance of UPB is permitted

Step 6: For COVID Flex MTMLTV < 80%

- Reset interest rate to lower of (1) current FM Flex Mod rate and (2) current note rate, for fixed and post step rate loans, and to the lower of a) current FM Flex Mod rate and b) maximum note rate or maximum step rate, respectively, for ARMs and step rate loans
- Extend the amortization term to 480 months from the modification effective date
- No forbearance of UPB is permitted

Payment Deferral Program (“PDP”) Overview



The payment deferral programs (e.g., a Deferred Payment Modification or a Payment Deferral solution) include loss mitigation solutions for borrowers who became delinquent due to a short term hardship, including a COVID-19 related hardship or a hardship related to other natural disasters, that has since been resolved. Eligible borrowers may be delinquent, with the permitted length of delinquency dependent upon the type of hardship. An eligible borrower will be brought current by deferring delinquent principal and interest into a non-interest bearing “balloon payment” that will become due when the mortgage loan ends.

Mechanics of a PDP

- Delinquent payments are capitalized into a non-interest bearing deferred principal balance due upon the earliest of:
 - Maturity of the loan
 - Payoff through either prepayment in full or refinancing
 - Transfer or sale of the related mortgaged property
- Pre and post deferral terms are unchanged for:
 - Monthly principal and interest
 - Interest rate
 - Term to maturity

Collateral History by Group



Collateral Characteristics Comparison - Group M



		SCRT Group M							
		2020-1	2020-2	2020-3	2021-1	2021-2	2021-3	2022-1	2022-2
General	As of Date	1/31/2020	5/31/2020	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022
	% Modified ⁽¹⁾	100%	99%	100%	100%	100%	100%	100%	100%
	% Freddie Mac PDP only ⁽¹⁾	0%	1%	0%	0%	0%	0%	0%	0%
	Total UPB (incl. forbore UPB) in millions	\$1,650	1,318	\$1,326	\$508	\$405	\$417	\$788	\$448
	Forborne UPB in millions	\$180	156	\$127	\$44	\$50	\$34	\$90	\$56
	% UPB Forborne	11%	12%	10%	9%	12%	8%	11%	12%
	% of Loans with a Forbearance UPB	45%	49%	46%	41%	64%	47%	62%	63%
	Avg. Loan Size in thousands	\$181	\$176	\$174	\$175	\$194	\$181	\$186	\$204
	Avg. Size of Non-Zero FB amount in thousands	\$48	\$47	\$43	\$45	\$41	\$37	\$39	\$45
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	5.66%	6.11%	5.81%	5.55%	6.13%	5.64%	5.62%	6.03%
	Weighted Average Current Note Rate ⁽²⁾	4.34%	4.31%	4.30%	4.29%	4.22%	4.21%	4.23%	3.99%
	Weighted Average Effective Note Rate ⁽³⁾	3.86%	3.80%	3.89%	3.92%	3.71%	3.87%	3.75%	3.49%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	4.34%	4.31%	4.30%	4.29%	4.22%	4.22%	4.23%	3.99%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	3.86%	3.80%	3.89%	3.92%	3.71%	3.88%	3.75%	3.50%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	136	153	153	148	165	151	157	175
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	57	60	59	48	46	38	40	44
	Weighted Average Remaining Maturity (mos)	392	392	393	419	411	417	411	406
	Weighted Average LTV at Origination	83%	82%	83%	82%	81%	81%	82%	81%
	Weighted Average Updated LTV (FHFA Indexed)	65%	65%	63%	61%	64%	58%	55%	56%
	Weighted Average AVM Current LTV	70%	69%	65%	61%	65%	54%	57%	55%
	% of Loans with AVM Current LTV >105%	6%	5%	4%	4%	5%	3%	2%	2%
	Non-Zero Weighted Average Credit Score at Origination	690	676	680	684	676	680	685	683
	Non-Zero Weighted Average Current Credit Score	663	658	664	649	653	647	646	662
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	34	27	32	26	24	17	21	23
	% of Loan Balance Current	100%	100%	100%	100%	100%	100%	91%	94%
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	79%	85%
	% of Loan Balance with 12+ Months Clean Pay History	85%	86%	79%	72%	59%	70%	46%	58%
	% of Loan Balance with 24+ Months Clean Pay History	42%	35%	48%	27%	29%	12%	21%	23%
	% of Loan Balance with 36+ Months Clean Pay History	31%	18%	23%	18%	19%	6%	14%	17%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	31%	21%	19%	44%	43%	54%	58%	56%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	6%	14%	25%	10%	10%	11%	8%	6%
	% of Loan Balance 30 Days Delinquent	0%	0%	0%	0%	0%	0%	9%	6%
	% of Loan Balance in Bankruptcy ⁽⁶⁾	0%	0%	0%	0%	0%	0%	2%	1%
	Servicer	SLS	SPS	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS*

(1) % Freddie Mac PDP only is a subset of % Modified

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

(5) Calculation uses the most recent modification, including any Freddie Mac PDP

(6) Mortgage Loans are at least 6 months current

* SPS will be the servicer on the Closing Date

Collateral Characteristics Comparison - Group M55



		SCRT Group M55							
		2020-1	2020-2	2020-3	2021-1	2021-2	2021-3	2022-1	2022-2
General	As of Date	1/31/2020	5/31/2020	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022
	% Modified ⁽¹⁾	100%	83%	100%	100%	100%	100%	100%	100%
	% Freddie Mac PDP only ⁽¹⁾	0%	0%	0%	0%	0%	0%	0%	0%
	Total UPB (incl. forborne UPB) in millions	\$155	164	\$159	\$84	\$43	\$52	\$64	\$33
	Forborne UPB in millions	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0
	% UPB Forborne	0%	0%	0%	0%	0%	0%	0%	0%
	% of Loans with a Forbearance UPB	0%	0%	0%	0%	0%	0%	0%	0%
	Avg. Loan Size in thousands	\$99	\$93	\$95	\$101	\$100	\$95	\$95	\$93
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	6.41%	6.53%	6.45%	6.31%	6.43%	6.40%	6.35%	6.64%
	Weighted Average Current Note Rate ⁽²⁾	6.37%	6.47%	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%
	Weighted Average Effective Note Rate ⁽³⁾	6.37%	6.47%	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	6.37%	6.47%	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	6.37%	6.47%	6.39%	6.30%	6.39%	6.36%	6.31%	6.58%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	183	180	194	189	192	197	204	209
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	51	55	57	36	52	38	43	60
	Weighted Average Remaining Maturity (mos)	390	356	380	432	411	429	423	398
	Weighted Average LTV at Origination	75%	76%	76%	75%	74%	75%	76%	76%
	Weighted Average Updated LTV (FHFA Indexed)	45%	45%	44%	42%	43%	40%	37%	36%
	Weighted Average AVM Current LTV	48%	47%	45%	42%	41%	36%	38%	34%
	% of Loans with AVM Current LTV >105%	0%	0%	0%	0%	0%	0%	0%	0%
	Non-Zero Weighted Average Credit Score at Origination	672	664	667	676	672	671	674	666
	Non-Zero Weighted Average Current Credit Score	640	643	648	631	639	640	629	648
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	24	20	26	17	21	17	16	27
	% of Loan Balance Current	100%	100%	100%	100%	100%	100%	88%	93%
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	100%	100%	72%	82%
	% of Loan Balance with 12+ Months Clean Pay History	79%	74%	78%	64%	73%	81%	51%	67%
	% of Loan Balance with 24+ Months Clean Pay History	28%	22%	41%	13%	28%	15%	20%	34%
	% of Loan Balance with 36+ Months Clean Pay History	18%	8%	14%	6%	12%	3%	9%	23%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	37%	19%	22%	62%	32%	50%	42%	33%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	6%	15%	27%	10%	16%	16%	20%	10%
	% of Loan Balance 30 Days Delinquent	0%	0%	0%	0%	0%	0%	12%	7%
	% of Loan Balance in Bankruptcy ⁽⁶⁾	0%	0%	0%	0%	0%	0%	2%	2%
Servicer		SLS	SPS	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS*

(1) % Freddie Mac PDP only is a subset of % Modified

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

(5) Calculation uses the most recent modification, including any Freddie Mac PDP

(6) Mortgage Loans are at least 6 months current

* SPS will be the servicer on the Closing Date

Collateral Characteristics Comparison - Group T



		SCRT Group T					
		2020-3	2021-1	2021-2	2021-3	2022-1	2022-2
General	As of Date	9/30/2020	2/28/2021	4/30/2021	8/31/2021	2/28/2022	7/31/2022
	% Modified ⁽¹⁾	22%	3%	24%	15%	45%	45%
	% Freddie Mac PDP only ⁽¹⁾	22%	3%	24%	15%	45%	45%
	% ARM	0%	14%	23%	23%	11%	18%
	Total UPB (incl. forbore UPB) in millions	\$197	\$622	\$535	\$95	\$192	\$55
	Forborne UPB in millions	\$1	\$0	\$2	\$1	\$8	\$2
	% UPB Forborne	0%	0%	0%	1%	4%	4%
	% of Loans with a Forbearance UPB	22%	3%	24%	15%	45%	45%
	Avg. Loan Size in thousands	\$90	\$85	\$84	\$108	\$108	\$100
	Avg. Size of Non-Zero FB amount in thousands	\$2	\$2	\$2	\$7	\$12	\$10
Note Rate	Weighted Average Note Rate at Origination ⁽²⁾	5.50%	5.67%	5.96%	5.23%	5.13%	5.63%
	Weighted Average Current Note Rate ⁽²⁾	5.50%	5.35%	5.22%	4.54%	4.87%	5.18%
	Weighted Average Effective Note Rate ⁽³⁾	5.48%	5.35%	5.20%	4.50%	4.68%	4.98%
	Weighted Average Terminal Note Rate ⁽²⁾⁽⁴⁾	5.50%	5.35%	5.22%	4.54%	4.87%	5.18%
	Weighted Average Terminal Effective Note Rate ⁽³⁾⁽⁴⁾	5.48%	5.35%	5.20%	4.50%	4.68%	4.98%
Term / LTV / Credit Score	Weighted Average Loan Age from Origination (mos)	145	164	167	135	140	160
	Weighted Average Loan Age from Modification (mos) ⁽⁵⁾	0	28	42	16	12	24
	Weighted Average Remaining Maturity (mos)	201	187	184	210	202	185
	Weighted Average LTV at Origination	81	78%	79%	75%	76%	78%
	Weighted Average Updated LTV (FHFA Indexed)	59%	39%	41%	40%	38%	36%
	Weighted Average AVM Current LTV	43%	38%	40%	36%	38%	34%
	% of Loans with AVM Current LTV >105%	0%	0%	0%	0%	0%	0%
	Non-Zero Weighted Average Credit Score at Origination	683	685	680	698	699	687
	Non-Zero Weighted Average Current Credit Score	659	668	688	659	648	673
ARM	Weighted Average Gross Margin	N/A	2.54%	2.41%	2.38%	2.47%	2.34%
	Weighted Average Months to Next Rate Adjustment Date	N/A	6	6	9	7	7
	Weighted Average Lifetime Minimum Rate ⁽²⁾⁽⁶⁾	N/A	2.54%	2.83%	0.19%	0.18%	0.43%
	Weighted Average Lifetime Maximum Rate ⁽²⁾	N/A	10.57%	11.28%	10.86%	10.39%	11.27%
Pay History / Modifications	Weighted Average Number of Months Clean Pay History	23	34	48	19	10	22
	% of Loan Balance Current	100%	100%	100%	100%	88%	93%
	% of Loan Balance with 6+ Months Clean Pay History	100%	100%	100%	100%	70%	82%
	% of Loan Balance with 12+ Months Clean Pay History	77%	83%	89%	68%	34%	64%
	% of Loan Balance with 24+ Months Clean Pay History	38%	55%	82%	20%	6%	22%
	% of Loan Balance with 36+ Months Clean Pay History	10%	33%	59%	9%	3%	16%
	% of Loan Balance modified within 24 Months ⁽⁵⁾	0%	1%	3%	11%	43%	36%
	% of Loan Balance modified between 25 to 36 Months ⁽⁵⁾	0%	0%	2%	1%	1%	0%
	% of Loan Balance 30 Days Delinquent	0%	0%	0%	0%	12%	7%
	% of Loan Balance in Bankruptcy ⁽⁷⁾	0%	0%	0%	0%	3%	1%
	Servicer	Shellpoint & Community	SLS	SPS	Shellpoint & Community	Shellpoint & SLS	SPS*

(1) % Freddie Mac PDP only is a subset of % Modified

(2) Note rates are weighted by interest bearing UPB only

(3) Calculated as the note rate times the ratio of the aggregate unpaid interest bearing balance over the aggregate UPB

(4) Weighted average of current note rate or maximum step-rate over life of each Mortgage Loan

(5) Calculation uses the most recent modification, including any Freddie Mac PDP

(6) Calculation excludes loans where the Lifetime Minimum Rate is blank

(7) Mortgage Loans are at least 6 months current

* SPS will be the servicer on the Closing Date

Data Stratifications



Data Stratifications (as of July 31, 2022)



Aggregate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	2,645	449,492,167	83.80
Step-Rate	394	77,234,201	14.40
Adjustable-Rate	66	9,640,751	1.80
Total:	3,105	536,367,120	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	393	11,910,617	2.22
50,000.01 to 100,000.00	639	48,317,763	9.01
100,000.01 to 150,000.00	576	71,332,004	13.30
150,000.01 to 200,000.00	465	80,369,490	14.98
200,000.01 to 250,000.00	338	75,768,705	14.13
250,000.01 to 300,000.00	227	62,161,595	11.59
300,000.01 to 350,000.00	179	57,780,871	10.77
350,000.01 to 400,000.00	127	47,298,189	8.82
400,000.01 to 450,000.00	62	26,128,690	4.87
450,000.01 to 500,000.00	36	17,067,632	3.18
Greater than or equal to 500,000.01	63	38,231,564	7.13
Total:	3,105	536,367,120	100.00
Min UPB (\$)	\$5,305		
Max UPB (\$)	\$890,131		
Average UPB (\$)	\$172,743		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	1,670	228,313,153	42.57
0.01 to 50,000.00	1,030	174,064,748	32.45
50,000.01 to 100,000.00	275	78,193,197	14.58
100,000.01 to 150,000.00	76	28,224,633	5.26
150,000.01 to 200,000.00	32	14,263,059	2.66
200,000.01 to 250,000.00	16	10,057,712	1.88
250,000.01 to 300,000.00	3	1,542,041	0.29
300,000.01 to 350,000.00	2	1,287,448	0.24
350,000.01 to 400,000.00	1	421,128	0.08
Total:	3,105	536,367,120	100.00
Min Forbearance (\$)	\$239		
Max Forbearance (\$)	\$356,494		
Average Forbearance (\$)	\$18,603		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans
 (2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.501 to 2.000	23	3,863,800	0.72
2.001 to 2.500	14	1,979,707	0.37
2.501 to 3.000	305	79,660,696	14.85
3.001 to 3.500	223	49,342,188	9.20
3.501 to 4.000	656	130,673,830	24.36
4.001 to 4.500	513	94,605,151	17.64
4.501 to 5.000	495	92,095,797	17.17
5.001 to 5.500	127	16,011,315	2.99
5.501 to 6.000	194	24,042,212	4.48
6.001 to 6.500	166	17,180,843	3.20
6.501 to 7.000	170	15,396,371	2.87
7.001 to 7.500	85	5,519,637	1.03
7.501 to 8.000	55	2,943,953	0.55
8.001 to 8.500	36	1,563,519	0.29
8.501 to 9.000	20	749,356	0.14
9.001 to 9.500	7	246,295	0.05
9.501 to 10.000	7	259,481	0.05
10.001 to 10.500	6	177,588	0.03
10.501 to 11.000	1	29,093	0.01
11.001 to 11.500	1	5,567	0.00
12.001 to 12.500	1	20,721	0.00
Total:	3,105	536,367,120	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	12.250		
WA Current Rate ⁽²⁾ (%)	4.301		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	2,127	285,782,043	53.28
51 to 60	441	95,672,572	17.84
61 to 70	259	65,140,802	12.14
71 to 80	142	41,186,704	7.68
81 to 90	57	17,780,413	3.31
91 to 100	40	13,375,464	2.49
101 to 110	23	11,402,690	2.13
111 to 120	6	2,036,853	0.38
121 to 130	4	1,784,272	0.33
131 to 140	3	715,129	0.13
141 to 150	1	651,377	0.12
Greater than or equal to 151	2	838,801	0.16
Total:	3,105	536,367,120	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	253		
WA AVM CLTV (%)	52		

Data Stratifications (as of July 31, 2022)



Aggregate

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified	346	30,000,928	5.59
0 to 12	606	140,363,441	26.17
13 to 24	696	142,643,020	26.59
25 to 36	169	28,647,629	5.34
37 to 48	137	21,894,209	4.08
49 to 60	204	30,131,336	5.62
61 to 72	159	22,020,751	4.11
73 to 84	121	17,544,728	3.27
85 to 96	126	17,380,047	3.24
97 to 108	144	22,159,562	4.13
109 to 120	140	24,712,653	4.61
Greater than or equal to 121	257	38,868,815	7.25
Total:	3,105	536,367,120	100.00
Min Mod Age (months)	0		
Max Mod Age (months)	305		
WA Mod Age (months)	44		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	104	13,648,849	2.54
401 to 450	1	178,664	0.03
451 to 500	29	4,060,399	0.76
501 to 550	131	21,741,849	4.05
551 to 600	374	65,159,254	12.15
601 to 650	794	137,127,081	25.57
651 to 700	855	149,742,907	27.92
701 to 750	488	87,237,326	16.26
751 to 800	265	46,130,314	8.60
801 to 850	64	11,340,477	2.11
Total:	3,105	536,367,120	100.00
Min Current Credit Score	421		
Max Current Credit Score	820		
Non-Zero WA Current Credit Score	663		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 31	4	1,212,357	0.23
32 to 60	45	9,965,405	1.86
61 to 72	57	11,062,495	2.06
73 to 84	49	7,933,076	1.48
85 to 96	51	8,919,649	1.66
97 to 108	59	8,949,404	1.67
109 to 120	107	19,373,038	3.61
121 to 132	75	13,657,985	2.55
133 to 144	73	14,778,203	2.76
145 to 156	54	9,042,996	1.69
157 to 168	95	16,416,415	3.06
Greater than or equal to 169	2,436	415,056,098	77.38
Total:	3,105	536,367,120	100.00
Min Age (months)	29		
Max Age (months)	453		
WA Age (months)	175		

Original Term from Modification (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified / PDP Only	550	55,016,517	10.26
1 to 240	76	3,961,824	0.74
241 to 270	29	3,045,749	0.57
271 to 300	49	5,614,754	1.05
301 to 330	49	6,218,807	1.16
331 to 360	76	9,062,402	1.69
361 to 390	25	5,001,978	0.93
391 to 420	26	4,654,779	0.87
421 to 450	19	3,575,259	0.67
451 to 480	2,199	439,118,041	81.87
Greater than or equal to 481	7	1,097,010	0.20
Total:	3,105	536,367,120	100.00
Min Mod Original Term (months) ⁽²⁾	55		
Max Mod Original Term (months) ⁽²⁾	485		
WA Mod Original Term (months) ⁽²⁾	467		

(1) Calculation uses the most recent modification, including any Freddie Mac PDP

(2) Calculation excludes any Freddie Mac PDP

Data Stratifications (as of July 31, 2022)



Aggregate

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
11 to 120	218	9,305,545	1.73
121 to 180	320	32,818,023	6.12
181 to 240	188	24,101,566	4.49
241 to 300	111	16,375,329	3.05
301 to 360	278	59,183,554	11.03
361 to 372	154	29,782,393	5.55
373 to 384	179	32,633,450	6.08
385 to 396	170	29,618,536	5.52
397 to 408	145	25,161,770	4.69
409 to 420	127	24,783,517	4.62
421 to 432	205	40,373,361	7.53
433 to 444	180	33,839,389	6.31
445 to 456	208	35,100,581	6.54
457 to 468	351	72,564,186	13.53
469 to 480	271	70,725,919	13.19
Total:	3,105	536,367,120	100.00
Min Remaining Term (months)	11		
Max Remaining Term (months)	476		
WA Remaining Term (months)	383		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
New York	338	78,251,543	14.59
California	306	72,021,284	13.43
Florida	340	66,099,982	12.32
New Jersey	151	36,865,090	6.87
Maryland	168	33,313,035	6.21
Illinois	167	32,098,396	5.98
Pennsylvania	205	22,615,636	4.22
Georgia	136	17,431,822	3.25
Virginia	99	16,901,998	3.15
Texas	137	15,539,515	2.90
Massachusetts	78	15,189,135	2.83
Connecticut	54	10,446,325	1.95
Nevada	44	8,974,974	1.67
Washington	42	7,418,185	1.38
North Carolina	74	7,384,766	1.38
Other	766	95,815,435	17.86
Total:	3,105	536,367,120	100.00

(1) Mortgage Loans are at least six months current

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Purchase	1,105	184,592,513	34.42
Cash-out Refinance	997	180,524,169	33.66
No Cash-out Refinance	995	171,086,714	31.90
Unspecified Refinance	8	163,723	0.03
Total:	3,105	536,367,120	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single Family	2,482	421,634,683	78.61
Planned Unit Development	377	75,800,645	14.13
Condominium	211	35,510,606	6.62
Manufactured Housing	29	2,582,244	0.48
Cooperative	6	838,942	0.16
Total:	3,105	536,367,120	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Judicial	1,611	287,470,480	53.60
Non-Judicial	1,494	248,896,639	46.40
Total:	3,105	536,367,120	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	2,878	497,131,009	92.68
30 Days Delinquent	186	32,033,771	5.97
Bankruptcy Current ⁽¹⁾	41	7,202,339	1.34
Total:	3,105	536,367,120	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	2,759	506,366,191	94.41
No	346	30,000,928	5.59
Total:	3,105	536,367,120	100.00

Data Stratifications (as of July 31, 2022)



Aggregate

Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	384	75,494,539	97.75
1	6	1,396,267	1.81
2	4	343,395	0.44
Total:	394	77,234,201	100.00

Last Step-Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.000	1	160,685	0.21
3.375	36	6,991,920	9.05
3.500	22	4,154,363	5.38
3.625	32	5,840,115	7.56
3.750	17	3,466,704	4.49
3.875	24	4,683,294	6.06
4.000	29	5,447,488	7.05
4.125	17	2,440,233	3.16
4.250	24	3,888,543	5.03
4.375	22	4,521,211	5.85
4.500	27	5,072,221	6.57
4.625	22	3,850,947	4.99
4.750	30	6,730,606	8.71
4.875	13	3,091,127	4.00
5.000	58	13,172,422	17.06
5.125	17	3,155,155	4.09
5.130	1	350,920	0.45
5.250	2	216,247	0.28
Total:	394	77,234,201	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	186	32,033,771	5.97
1 to 5	315	51,023,840	9.51
6 to 11	664	135,019,770	25.17
12 to 23	1,019	191,958,480	35.79
24 to 35	235	33,792,096	6.30
Greater than or equal to 36	686	92,539,162	17.25
Total:	3,105	536,367,120	100.00

Data Stratifications (as of July 31, 2022)



Group M

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	1,806	370,976,016	82.77
Step-Rate	394	77,234,201	17.23
Total:	2,200	448,210,218	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	112	3,653,444	0.82
50,000.01 to 100,000.00	333	25,711,247	5.74
100,000.01 to 150,000.00	440	54,695,969	12.20
150,000.01 to 200,000.00	379	65,691,834	14.66
200,000.01 to 250,000.00	293	65,864,988	14.70
250,000.01 to 300,000.00	199	54,604,876	12.18
300,000.01 to 350,000.00	167	53,942,281	12.04
350,000.01 to 400,000.00	122	45,419,266	10.13
400,000.01 to 450,000.00	59	24,898,596	5.56
450,000.01 to 500,000.00	35	16,598,817	3.70
Greater than or equal to 500,000.01	61	37,128,899	8.28
Total:	2,200	448,210,218	100.00
Min UPB (\$)	\$5,723		
Max UPB (\$)	\$890,131		
Average UPB (\$)	\$203,732		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	968	164,967,005	36.81
0.01 to 50,000.00	829	150,356,659	33.55
50,000.01 to 100,000.00	273	77,090,532	17.20
100,000.01 to 150,000.00	76	28,224,633	6.30
150,000.01 to 200,000.00	32	14,263,059	3.18
200,000.01 to 250,000.00	16	10,057,712	2.24
250,000.01 to 300,000.00	3	1,542,041	0.34
300,000.01 to 350,000.00	2	1,287,448	0.29
350,000.01 to 400,000.00	1	421,128	0.09
Total:	2,200	448,210,218	100.00
Min Forbearance (\$)	\$239		
Max Forbearance (\$)	\$356,494		
Average Forbearance (\$)	\$25,318		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.501 to 2.000	23	3,863,800	0.86
2.501 to 3.000	278	75,760,635	16.90
3.001 to 3.500	207	46,868,856	10.46
3.501 to 4.000	623	125,994,240	28.11
4.001 to 4.500	445	85,192,003	19.01
4.501 to 5.000	453	87,386,882	19.50
5.001 to 5.500	97	12,706,196	2.83
5.501 to 6.000	27	5,348,860	1.19
6.001 to 6.500	16	1,872,923	0.42
6.501 to 7.000	15	2,000,683	0.45
7.001 to 7.500	7	614,695	0.14
7.501 to 8.000	6	410,733	0.09
8.001 to 8.500	3	189,710	0.04
Total:	2,200	448,210,218	100.00
Min Current Rate (%)	2.000		
Max Current Rate (%)	8.500		
WA Current Rate ⁽²⁾ (%)	3.990		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	1,290	208,985,872	46.63
51 to 60	390	88,164,701	19.67
61 to 70	244	61,509,009	13.72
71 to 80	142	41,186,704	9.19
81 to 90	57	17,780,413	3.97
91 to 100	39	13,296,560	2.97
101 to 110	23	11,402,690	2.54
111 to 120	5	1,894,691	0.42
121 to 130	4	1,784,272	0.40
131 to 140	3	715,129	0.16
141 to 150	1	651,377	0.15
Greater than or equal to 151	2	838,801	0.19
Total:	2,200	448,210,218	100.00
Min AVM CLTV (%)	2		
Max AVM CLTV (%)	253		
WA AVM CLTV (%)	55		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of July 31, 2022)



Group M

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0 to 12	536	130,120,272	29.03
13 to 24	539	122,186,570	27.26
25 to 36	132	25,136,597	5.61
37 to 48	105	19,155,685	4.27
49 to 60	143	24,467,859	5.46
61 to 72	108	17,966,127	4.01
73 to 84	77	14,007,217	3.13
85 to 96	87	13,629,992	3.04
97 to 108	140	21,905,145	4.89
109 to 120	140	24,712,653	5.51
Greater than or equal to 121	193	34,922,101	7.79
Total:	2,200	448,210,218	100.00
Min Mod Age (months)	0		
Max Mod Age (months)	271		
WA Mod Age (months)	44		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	58	10,441,824	2.33
401 to 450	1	178,664	0.04
451 to 500	19	3,192,715	0.71
501 to 550	97	18,500,329	4.13
551 to 600	281	56,833,821	12.68
601 to 650	566	114,033,000	25.44
651 to 700	598	123,876,311	27.64
701 to 750	339	72,639,029	16.21
751 to 800	191	38,467,567	8.58
801 to 850	50	10,046,959	2.24
Total:	2,200	448,210,218	100.00
Min Current Credit Score	421		
Max Current Credit Score	820		
Non-Zero WA Current Credit Score	662		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 31	2	626,944	0.14
32 to 60	32	6,900,279	1.54
61 to 72	45	8,543,811	1.91
73 to 84	32	6,072,795	1.35
85 to 96	33	6,518,873	1.45
97 to 108	34	5,931,191	1.32
109 to 120	87	17,053,410	3.80
121 to 132	60	11,834,030	2.64
133 to 144	54	12,556,652	2.80
145 to 156	37	7,401,790	1.65
157 to 168	70	13,847,507	3.09
Greater than or equal to 169	1,714	350,922,936	78.29
Total:	2,200	448,210,218	100.00
Min Age (months)	30		
Max Age (months)	429		
WA Age (months)	175		

Original Term from Modification (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 240	50	2,825,528	0.63
241 to 270	23	2,706,924	0.60
271 to 300	41	5,082,699	1.13
301 to 330	44	6,066,073	1.35
331 to 360	47	7,489,626	1.67
361 to 390	22	4,832,207	1.08
391 to 420	26	4,654,779	1.04
421 to 450	18	3,487,451	0.78
451 to 480	1,923	410,217,747	91.52
Greater than or equal to 481	6	847,183	0.19
Total:	2,200	448,210,218	100.00
Min Mod Original Term (months) ⁽²⁾	55		
Max Mod Original Term (months) ⁽²⁾	485		
WA Mod Original Term (months) ⁽²⁾	468		

(1) Calculation uses the most recent modification, including any Freddie Mac PDP
(2) Calculation excludes any Freddie Mac PDP

Data Stratifications (as of July 31, 2022)



Group M

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
11 to 120	29	981,913	0.22
121 to 180	74	8,176,622	1.82
181 to 240	67	9,925,704	2.21
241 to 300	49	7,434,993	1.66
301 to 360	252	54,412,935	12.14
361 to 372	154	29,782,393	6.64
373 to 384	174	32,334,053	7.21
385 to 396	135	26,035,584	5.81
397 to 408	112	22,194,633	4.95
409 to 420	116	23,656,652	5.28
421 to 432	183	37,665,901	8.40
433 to 444	151	31,445,591	7.02
445 to 456	163	30,396,956	6.78
457 to 468	286	65,463,605	14.61
469 to 480	255	68,302,683	15.24
Total:	2,200	448,210,218	100.00
Min Remaining Term (months)	24		
Max Remaining Term (months)	476		
WA Remaining Term (months)	406		

Geographic Concentration of the Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
New York	235	68,669,593	15.32
California	233	61,544,192	13.73
Florida	294	60,212,561	13.43
New Jersey	127	33,460,427	7.47
Illinois	137	28,807,809	6.43
Maryland	128	28,623,164	6.39
Pennsylvania	119	16,623,682	3.71
Virginia	75	13,905,759	3.10
Georgia	94	13,778,737	3.07
Massachusetts	54	11,893,808	2.65
Texas	66	9,612,003	2.14
Connecticut	44	9,578,133	2.14
Nevada	43	8,745,265	1.95
Arizona	39	6,040,528	1.35
Washington	31	5,760,273	1.29
Other	481	70,954,282	15.83
Total:	2,200	448,210,218	100.00

(1) Mortgage Loans are at least six months current

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Cash-out Refinance	739	153,502,212	34.25
Purchase	735	151,623,359	33.83
No Cash-out Refinance	726	143,084,646	31.92
Total:	2,200	448,210,218	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single Family	1,722	351,147,128	78.34
Planned Unit Development	296	64,822,138	14.46
Condominium	160	29,803,371	6.65
Manufactured Housing	19	1,981,092	0.44
Cooperative	3	456,489	0.10
Total:	2,200	448,210,218	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Judicial	1,166	247,235,406	55.16
Non-Judicial	1,034	200,974,811	44.84
Total:	2,200	448,210,218	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	2,035	415,980,581	92.81
30 Days Delinquent	131	25,882,231	5.77
Bankruptcy Current ⁽¹⁾	34	6,347,406	1.42
Total:	2,200	448,210,218	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	2,200	448,210,218	100.00
Total:	2,200	448,210,218	100.00

Data Stratifications (as of July 31, 2022)



Group M

Number of Remaining Steps

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	384	75,494,539	97.75
1	6	1,396,267	1.81
2	4	343,395	0.44
Total:	394	77,234,201	100.00

Last Step-Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
3.000	1	160,685	0.21
3.375	36	6,991,920	9.05
3.500	22	4,154,363	5.38
3.625	32	5,840,115	7.56
3.750	17	3,466,704	4.49
3.875	24	4,683,294	6.06
4.000	29	5,447,488	7.05
4.125	17	2,440,233	3.16
4.250	24	3,888,543	5.03
4.375	22	4,521,211	5.85
4.500	27	5,072,221	6.57
4.625	22	3,850,947	4.99
4.750	30	6,730,606	8.71
4.875	13	3,091,127	4.00
5.000	58	13,172,422	17.06
5.125	17	3,155,155	4.09
5.130	1	350,920	0.45
5.250	2	216,247	0.28
Total:	394	77,234,201	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	131	25,882,231	5.77
1 to 5	213	41,615,006	9.28
6 to 11	530	119,928,722	26.76
12 to 23	723	158,178,775	35.29
24 to 35	153	26,742,340	5.97
Greater than or equal to 36	450	75,863,143	16.93
Total:	2,200	448,210,218	100.00

Data Stratifications (as of July 31, 2022)



Group M55

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	355	33,140,385	100.00
Total:	355	33,140,385	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	105	3,266,742	9.86
50,000.01 to 100,000.00	143	10,603,863	32.00
100,000.01 to 150,000.00	43	5,383,004	16.24
150,000.01 to 200,000.00	29	4,923,563	14.86
200,000.01 to 250,000.00	18	3,937,233	11.88
250,000.01 to 300,000.00	11	2,952,393	8.91
300,000.01 to 350,000.00	4	1,303,678	3.93
350,000.01 to 400,000.00	1	366,715	1.11
400,000.01 to 450,000.00	1	403,194	1.22
Total:	355	33,140,385	100.00
Min UPB (\$)	\$5,305		
Max UPB (\$)	\$403,194		
Average UPB (\$)	\$93,353		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	355	33,140,385	100.00
Total:	355	33,140,385	100.00
Min Forbearance (\$)	\$0		
Max Forbearance (\$)	\$0		
Average Forbearance (\$)	\$0		

Current Mortgage Rate (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
5.501 to 6.000	88	10,998,780	33.19
6.001 to 6.500	71	7,767,739	23.44
6.501 to 7.000	88	8,318,810	25.10
7.001 to 7.500	48	3,339,965	10.08
7.501 to 8.000	16	783,213	2.36
8.001 to 8.500	17	857,779	2.59
8.501 to 9.000	14	628,030	1.90
9.001 to 9.500	3	140,186	0.42
9.501 to 10.000	3	96,277	0.29
10.001 to 10.500	5	159,791	0.48
10.501 to 11.000	1	29,093	0.09
12.001 to 12.500	1	20,721	0.06
Total:	355	33,140,385	100.00
Min Current Rate (%)	5.625		
Max Current Rate (%)	12.250		
WA Current Rate ⁽²⁾ (%)	6.578		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	326	28,711,128	86.63
51 to 60	23	3,397,895	10.25
61 to 70	6	1,031,362	3.11
Total:	355	33,140,385	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	69		
WA AVM CLTV (%)	34		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of July 31, 2022)



Group M55

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0 to 12	20	2,737,305	8.26
13 to 24	72	8,185,884	24.70
25 to 36	35	3,422,891	10.33
37 to 48	31	2,629,050	7.93
49 to 60	26	2,899,251	8.75
61 to 72	20	1,777,306	5.36
73 to 84	44	3,537,511	10.67
85 to 96	39	3,750,055	11.32
97 to 108	4	254,417	0.77
Greater than or equal to 121	64	3,946,713	11.91
Total:	355	33,140,385	100.00
Min Mod Age (months)	7		
Max Mod Age (months)	305		
WA Mod Age (months)	60		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	13	783,717	2.36
451 to 500	2	224,025	0.68
501 to 550	17	1,811,789	5.47
551 to 600	36	3,840,037	11.59
601 to 650	105	10,276,651	31.01
651 to 700	107	11,364,427	34.29
701 to 750	48	3,109,032	9.38
751 to 800	21	1,544,579	4.66
801 to 850	6	186,127	0.56
Total:	355	33,140,385	100.00
Min Current Credit Score	496		
Max Current Credit Score	814		
Non-Zero WA Current Credit Score	648		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
145 to 156	2	318,511	0.96
157 to 168	10	1,105,447	3.34
Greater than or equal to 169	343	31,716,427	95.70
Total:	355	33,140,385	100.00
Min Age (months)	153		
Max Age (months)	453		
WA Age (months)	209		

Original Term from Modification (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 to 240	26	1,136,296	3.43
241 to 270	6	338,825	1.02
271 to 300	8	532,055	1.61
301 to 330	5	152,734	0.46
331 to 360	29	1,572,776	4.75
361 to 390	3	169,771	0.51
421 to 450	1	87,808	0.26
451 to 480	276	28,900,294	87.21
Greater than or equal to 481	1	249,827	0.75
Total:	355	33,140,385	100.00
Min Mod Original Term (months) ⁽²⁾	138		
Max Mod Original Term (months) ⁽²⁾	481		
WA Mod Original Term (months) ⁽²⁾	458		

(1) Calculation uses the most recent modification, including any Freddie Mac PDP

(2) Calculation excludes any Freddie Mac PDP

Data Stratifications (as of July 31, 2022)



Group M55

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
11 to 120	34	1,243,422	3.75
121 to 180	25	1,448,449	4.37
181 to 240	11	598,451	1.81
241 to 300	9	795,363	2.40
301 to 360	15	1,749,651	5.28
373 to 384	5	299,397	0.90
385 to 396	35	3,582,951	10.81
397 to 408	33	2,967,137	8.95
409 to 420	11	1,126,866	3.40
421 to 432	22	2,707,460	8.17
433 to 444	29	2,393,797	7.22
445 to 456	45	4,703,625	14.19
457 to 468	65	7,100,581	21.43
469 to 480	16	2,423,236	7.31
Total:	355	33,140,385	100.00
Min Remaining Term (months)	15		
Max Remaining Term (months)	473		
WA Remaining Term (months)	398		

Geographic Concentration of the Mortgaged Properties (state)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
New York	51	4,246,247	12.81
Pennsylvania	46	3,264,555	9.85
California	22	2,831,299	8.54
Texas	25	2,644,483	7.98
Florida	14	1,933,734	5.83
Virginia	14	1,310,186	3.95
Georgia	13	1,225,433	3.70
New Jersey	8	964,315	2.91
Massachusetts	6	903,964	2.73
North Carolina	13	890,204	2.69
Kentucky	7	880,127	2.66
Maryland	8	720,448	2.17
Tennessee	8	667,090	2.01
Arizona	7	641,718	1.94
Alabama	8	636,396	1.92
Other	105	9,380,186	28.30
Total:	355	33,140,385	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Purchase	160	13,831,058	41.73
Cash-out Refinance	122	12,904,560	38.94
No Cash-out Refinance	65	6,241,044	18.83
Unspecified Refinance	8	163,723	0.49
Total:	355	33,140,385	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single Family	307	27,647,660	83.43
Planned Unit Development	27	3,690,737	11.14
Condominium	15	1,554,490	4.69
Manufactured Housing	5	209,723	0.63
Cooperative	1	37,775	0.11
Total:	355	33,140,385	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	170	16,611,383	50.12
Judicial	185	16,529,002	49.88
Total:	355	33,140,385	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	332	30,362,760	91.62
30 Days Delinquent	18	2,204,601	6.65
Bankruptcy Current ⁽¹⁾	5	573,025	1.73
Total:	355	33,140,385	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Yes	355	33,140,385	100.00
Total:	355	33,140,385	100.00

(1) Mortgage Loans are at least six months current

Data Stratifications (as of July 31, 2022)



Group M55

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	18	2,204,601	6.65
1 to 5	39	3,595,393	10.85
6 to 11	44	5,026,866	15.17
12 to 23	109	10,914,035	32.93
24 to 35	38	3,778,866	11.40
Greater than or equal to 36	107	7,620,625	22.99
Total:	355	33,140,385	100.00

Data Stratifications (as of July 31, 2022)



Group T

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	484	45,375,766	82.48
Adjustable-Rate	66	9,640,751	17.52
Total:	550	55,016,517	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	176	4,990,431	9.07
50,000.01 to 100,000.00	163	12,002,652	21.82
100,000.01 to 150,000.00	93	11,253,031	20.45
150,000.01 to 200,000.00	57	9,754,092	17.73
200,000.01 to 250,000.00	27	5,966,485	10.84
250,000.01 to 300,000.00	17	4,604,326	8.37
300,000.01 to 350,000.00	8	2,534,911	4.61
350,000.01 to 400,000.00	4	1,512,208	2.75
400,000.01 to 450,000.00	2	826,900	1.50
450,000.01 to 500,000.00	1	468,815	0.85
Greater than or equal to 500,000.01	2	1,102,665	2.00
Total:	550	55,016,517	100.00
Min UPB (\$)	\$5,346		
Max UPB (\$)	\$581,452		
Average UPB (\$)	\$100,030		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	347	30,205,763	54.90
0.01 to 50,000.00	201	23,708,089	43.09
50,000.01 to 100,000.00	2	1,102,665	2.00
Total:	550	55,016,517	100.00
Min Forbearance (\$)	\$278		
Max Forbearance (\$)	\$61,621		
Average Forbearance (\$)	\$3,752		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.001 to 2.500	14	1,979,707	3.60
2.501 to 3.000	27	3,900,060	7.09
3.001 to 3.500	16	2,473,332	4.50
3.501 to 4.000	33	4,679,589	8.51
4.001 to 4.500	68	9,413,148	17.11
4.501 to 5.000	42	4,708,915	8.56
5.001 to 5.500	30	3,305,119	6.01
5.501 to 6.000	79	7,694,572	13.99
6.001 to 6.500	79	7,540,182	13.71
6.501 to 7.000	67	5,076,877	9.23
7.001 to 7.500	30	1,564,977	2.84
7.501 to 8.000	33	1,750,007	3.18
8.001 to 8.500	16	516,030	0.94
8.501 to 9.000	6	121,325	0.22
9.001 to 9.500	4	106,108	0.19
9.501 to 10.000	4	163,204	0.30
10.001 to 10.500	1	17,797	0.03
11.001 to 11.500	1	5,567	0.01
Total:	550	55,016,517	100.00
Min Current Rate (%)	2.500		
Max Current Rate (%)	11.030		
WA Current Rate ⁽²⁾ (%)	5.177		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	511	48,085,043	87.40
51 to 60	28	4,109,976	7.47
61 to 70	9	2,600,431	4.73
91 to 100	1	78,905	0.14
111 to 120	1	142,162	0.26
Total:	550	55,016,517	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	117		
WA AVM CLTV (%)	34		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of July 31, 2022)



Group T

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified	346	30,000,928	54.53
0 to 12	50	7,505,864	13.64
13 to 24	85	12,270,566	22.30
25 to 36	2	88,141	0.16
37 to 48	1	109,474	0.20
49 to 60	35	2,764,225	5.02
61 to 72	31	2,277,319	4.14
Total:	550	55,016,517	100.00
Min Mod Age (months)	4		
Max Mod Age (months)	72		
WA Mod Age (months)	24		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	33	2,423,307	4.40
451 to 500	8	643,659	1.17
501 to 550	17	1,429,731	2.60
551 to 600	57	4,485,396	8.15
601 to 650	123	12,817,430	23.30
651 to 700	150	14,502,169	26.36
701 to 750	101	11,489,264	20.88
751 to 800	53	6,118,168	11.12
801 to 850	8	1,107,391	2.01
Total:	550	55,016,517	100.00
Min Current Credit Score	471		
Max Current Credit Score	817		
Non-Zero WA Current Credit Score	673		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 31	2	585,413	1.06
32 to 60	13	3,065,126	5.57
61 to 72	12	2,518,685	4.58
73 to 84	17	1,860,281	3.38
85 to 96	18	2,400,776	4.36
97 to 108	25	3,018,212	5.49
109 to 120	20	2,319,628	4.22
121 to 132	15	1,823,955	3.32
133 to 144	19	2,221,551	4.04
145 to 156	15	1,322,694	2.40
157 to 168	15	1,463,461	2.66
Greater than or equal to 169	379	32,416,736	58.92
Total:	550	55,016,517	100.00
Min Age (months)	29		
Max Age (months)	347		
WA Age (months)	160		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
11 to 120	155	7,080,211	12.87
121 to 180	221	23,192,953	42.16
181 to 240	110	13,577,412	24.68
241 to 300	53	8,144,974	14.80
301 to 360	11	3,020,968	5.49
Total:	550	55,016,517	100.00
Min Remaining Term (months)	11		
Max Remaining Term (months)	332		
WA Remaining Term (months)	185		

(1) Calculation uses the most recent modification, including any Freddie Mac PDP

Data Stratifications (as of July 31, 2022)



Group T

Geographic Concentration of the Mortgaged Properties (state)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	51	7,645,793	13.90
New York	52	5,335,703	9.70
Maryland	32	3,969,422	7.21
Florida	32	3,953,688	7.19
Texas	46	3,283,028	5.97
Pennsylvania	40	2,727,398	4.96
Illinois	25	2,656,840	4.83
New Jersey	16	2,440,348	4.44
Georgia	29	2,427,651	4.41
Massachusetts	18	2,391,362	4.35
Ohio	26	1,923,365	3.50
North Carolina	21	1,738,848	3.16
Virginia	10	1,686,053	3.06
Washington	9	1,412,120	2.57
Minnesota	6	1,070,277	1.95
Other	137	10,354,620	18.82
Total:	550	55,016,517	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	204	21,761,025	39.55
Purchase	210	19,138,096	34.79
Cash-Out Refinance	136	14,117,397	25.66
Total:	550	55,016,517	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single Family	453	42,839,895	77.87
Planned Unit Development	54	7,287,770	13.25
Condominium	36	4,152,745	7.55
Manufactured Housing	5	391,429	0.71
Cooperative	2	344,678	0.63
Total:	550	55,016,517	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	290	31,310,445	56.91
Judicial	260	23,706,072	43.09
Total:	550	55,016,517	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	511	50,787,669	92.31
30 Days Delinquent	37	3,946,939	7.17
Bankruptcy Current ⁽²⁾	2	281,909	0.51
Total:	550	55,016,517	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	346	30,000,928	54.53
Yes ⁽¹⁾	204	25,015,589	45.47
Total:	550	55,016,517	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	37	3,946,939	7.17
1 to 5	63	5,813,441	10.57
6 to 11	90	10,064,183	18.29
12 to 23	187	22,865,670	41.56
24 to 35	44	3,270,890	5.95
Greater than or equal to 36	129	9,055,394	16.46
Total:	550	55,016,517	100.00

(1) Includes Freddie Mac PDP only loans
(2) Mortgage Loans are at least six months current

Data Stratifications (as of July 31, 2022)



Group T- Fixed Rate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Fixed-Rate	484	45,375,766	100.00
Total:	484	45,375,766	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	165	4,697,219	10.35
50,000.01 to 100,000.00	152	11,147,716	24.57
100,000.01 to 150,000.00	78	9,325,172	20.55
150,000.01 to 200,000.00	47	7,990,264	17.61
200,000.01 to 250,000.00	17	3,709,046	8.17
250,000.01 to 300,000.00	10	2,697,573	5.94
300,000.01 to 350,000.00	6	1,898,187	4.18
350,000.01 to 400,000.00	4	1,512,208	3.33
400,000.01 to 450,000.00	2	826,900	1.82
450,000.01 to 500,000.00	1	468,815	1.03
Greater than or equal to 500,000.01	2	1,102,665	2.43
Total:	484	45,375,766	100.00
Min UPB (\$)	\$5,346		
Max UPB (\$)	\$581,452		
Average UPB (\$)	\$93,752		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	300	24,575,966	54.16
0.01 to 50,000.00	182	19,697,135	43.41
50,000.01 to 100,000.00	2	1,102,665	2.43
Total:	484	45,375,766	100.00
Min Forbearance (\$)	\$278		
Max Forbearance (\$)	\$61,621		
Average Forbearance (\$)	\$3,430		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.501 to 3.000	3	454,474	1.00
3.001 to 3.500	14	2,157,510	4.75
3.501 to 4.000	25	3,316,204	7.31
4.001 to 4.500	54	7,459,083	16.44
4.501 to 5.000	38	4,126,730	9.09
5.001 to 5.500	30	3,305,119	7.28
5.501 to 6.000	79	7,694,572	16.96
6.001 to 6.500	79	7,540,182	16.62
6.501 to 7.000	67	5,076,877	11.19
7.001 to 7.500	30	1,564,977	3.45
7.501 to 8.000	33	1,750,007	3.86
8.001 to 8.500	16	516,030	1.14
8.501 to 9.000	6	121,325	0.27
9.001 to 9.500	4	106,108	0.23
9.501 to 10.000	4	163,204	0.36
10.001 to 10.500	1	17,797	0.04
11.001 to 11.500	1	5,567	0.01
Total:	484	45,375,766	100.00
Min Current Rate (%)	2.750		
Max Current Rate (%)	11.030		
WA Current Rate ⁽²⁾ (%)	5.555		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	449	39,228,632	86.45
51 to 60	24	3,325,636	7.33
61 to 70	9	2,600,431	5.73
91 to 100	1	78,905	0.17
111 to 120	1	142,162	0.31
Total:	484	45,375,766	100.00
Min AVM CLTV (%)	1		
Max AVM CLTV (%)	117		
WA AVM CLTV (%)	34		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans
(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of July 31, 2022)



Group T- Fixed Rate

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified	299	24,371,130	53.71
0 to 12	45	6,532,272	14.40
13 to 24	71	9,233,204	20.35
25 to 36	2	88,141	0.19
37 to 48	1	109,474	0.24
49 to 60	35	2,764,225	6.09
61 to 72	31	2,277,319	5.02
Total:	484	45,375,766	100.00
Min Mod Age (months)	4		
Max Mod Age (months)	72		
WA Mod Age (months)	26		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	30	2,226,398	4.91
451 to 500	8	643,659	1.42
501 to 550	16	1,295,864	2.86
551 to 600	51	3,776,451	8.32
601 to 650	115	11,784,426	25.97
651 to 700	129	12,051,765	26.56
701 to 750	87	8,685,507	19.14
751 to 800	44	4,632,939	10.21
801 to 850	4	278,757	0.61
Total:	484	45,375,766	100.00
Min Current Credit Score	471		
Max Current Credit Score	808		
Non-Zero WA Current Credit Score	667		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 31	2	585,413	1.29
32 to 60	13	3,065,126	6.75
61 to 72	12	2,518,685	5.55
73 to 84	17	1,860,281	4.10
85 to 96	17	2,253,082	4.97
97 to 108	24	2,871,181	6.33
109 to 120	20	2,319,628	5.11
121 to 132	14	1,721,785	3.79
133 to 144	19	2,221,551	4.90
145 to 156	14	1,105,021	2.44
157 to 168	15	1,463,461	3.23
Greater than or equal to 169	317	23,390,553	51.55
Total:	484	45,375,766	100.00
Min Age (months)	29		
Max Age (months)	346		
WA Age (months)	153		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
11 to 120	149	6,961,082	15.34
121 to 180	171	15,579,844	34.34
181 to 240	102	11,963,623	26.37
241 to 300	51	7,850,248	17.30
301 to 360	11	3,020,968	6.66
Total:	484	45,375,766	100.00
Min Remaining Term (months)	11		
Max Remaining Term (months)	332		
WA Remaining Term (months)	188		

(1) Calculation uses the most recent modification, including any Freddie Mac PDP

Data Stratifications (as of July 31, 2022)



Group T- Fixed Rate

Geographic Concentration of the Mortgaged Properties (state)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	39	5,351,061	11.79
New York	42	3,601,845	7.94
Maryland	28	3,208,286	7.07
Texas	44	2,994,351	6.60
Florida	27	2,989,564	6.59
Pennsylvania	39	2,665,076	5.87
Illinois	24	2,610,389	5.75
New Jersey	15	2,222,675	4.90
Georgia	27	2,195,929	4.84
Massachusetts	16	2,134,348	4.70
Ohio	24	1,703,839	3.75
North Carolina	19	1,607,622	3.54
Washington	6	1,090,233	2.40
Minnesota	5	947,239	2.09
Virginia	6	926,004	2.04
Other	123	9,127,305	20.11
Total:	484	45,375,766	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No Cash-Out Refinance	190	19,666,727	43.34
Purchase	174	14,020,427	30.90
Cash-Out Refinance	120	11,688,612	25.76
Total:	484	45,375,766	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single Family	406	36,151,673	79.67
Planned Unit Development	45	5,891,018	12.98
Condominium	28	2,941,645	6.48
Manufactured Housing	5	391,429	0.86
Total:	484	45,375,766	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	251	25,694,820	56.63
Judicial	233	19,680,946	43.37
Total:	484	45,375,766	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	452	42,332,723	93.29
30 Days Delinquent	31	2,978,806	6.56
Bankruptcy Current ⁽²⁾	1	64,236	0.14
Total:	484	45,375,766	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	299	24,371,130	53.71
Yes ⁽¹⁾	185	21,004,635	46.29
Total:	484	45,375,766	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	31	2,978,806	6.56
1 to 5	55	4,863,487	10.72
6 to 11	79	8,553,131	18.85
12 to 23	164	18,863,473	41.57
24 to 35	40	2,687,097	5.92
Greater than or equal to 36	115	7,429,772	16.37
Total:	484	45,375,766	100.00

(1) Includes Freddie Mac PDP only loans
(2) Mortgage Loans are at least six months current

Data Stratifications (as of July 31, 2022)



Group T- Adjustable Rate

Product Type⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Adjustable-Rate	66	9,640,751	100.00
Total:	66	9,640,751	100.00

Unpaid Principal Balance (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.01 to 50,000.00	11	293,212	3.04
50,000.01 to 100,000.00	11	854,936	8.87
100,000.01 to 150,000.00	15	1,927,859	20.00
150,000.01 to 200,000.00	10	1,763,829	18.30
200,000.01 to 250,000.00	10	2,257,439	23.42
250,000.01 to 300,000.00	7	1,906,753	19.78
300,000.01 to 350,000.00	2	636,725	6.60
Total:	66	9,640,751	100.00
Min UPB (\$)	\$6,024		
Max UPB (\$)	\$321,337		
Average UPB (\$)	\$146,072		

Initial Principal Forbearance Amount (\$)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	47	5,629,798	58.40
0.01 to 50,000.00	19	4,010,954	41.60
Total:	66	9,640,751	100.00
Min Forbearance (\$)	\$5,989		
Max Forbearance (\$)	\$39,397		
Average Forbearance (\$)	\$6,108		

Current Mortgage Rate (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.001 to 2.500	14	1,979,707	20.53
2.501 to 3.000	24	3,445,587	35.74
3.001 to 3.500	2	315,822	3.28
3.501 to 4.000	8	1,363,385	14.14
4.001 to 4.500	14	1,954,066	20.27
4.501 to 5.000	4	582,185	6.04
Total:	66	9,640,751	100.00
Min Current Rate (%)	2.500		
Max Current Rate (%)	5.000		
WA Current Rate ⁽²⁾ (%)	3.390		

AVM Current Loan-to-Value Ratio (%)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Less than or equal to 50	62	8,856,412	91.86
51 to 60	4	784,340	8.14
Total:	66	9,640,751	100.00
Min AVM CLTV (%)	2		
Max AVM CLTV (%)	60		
WA AVM CLTV (%)	35		

(1) Product Type is determined at time of modification for all modified loans and at origination for non-modified loans

(2) Weighted Average Current Rate is weighted by the interest bearing UPB only

Data Stratifications (as of July 31, 2022)



Group T- Adjustable Rate

Loan Age from Modification (months)⁽¹⁾

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Modified	47	5,629,798	58.40
0 to 12	5	973,592	10.10
13 to 24	14	3,037,362	31.51
Total:	66	9,640,751	100.00
Min Mod Age (months)	8		
Max Mod Age (months)	18		
WA Mod Age (months)	14		

Current Credit Score

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Not Available	3	196,909	2.04
501 to 550	1	133,867	1.39
551 to 600	6	708,946	7.35
601 to 650	8	1,033,004	10.71
651 to 700	21	2,450,405	25.42
701 to 750	14	2,803,758	29.08
751 to 800	9	1,485,229	15.41
801 to 850	4	828,635	8.60
Total:	66	9,640,751	100.00
Min Current Credit Score	532		
Max Current Credit Score	817		
Non-Zero WA Current Credit Score	703		

Loan Age from Origination (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
85 to 96	1	147,694	1.53
97 to 108	1	147,032	1.53
121 to 132	1	102,170	1.06
145 to 156	1	217,673	2.26
Greater than or equal to 169	62	9,026,183	93.63
Total:	66	9,640,751	100.00
Min Age (months)	90		
Max Age (months)	347		
WA Age (months)	190		

Remaining Term (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
11 to 120	6	119,128	1.24
121 to 180	50	7,613,109	78.97
181 to 240	8	1,613,789	16.74
241 to 300	2	294,725	3.06
Total:	66	9,640,751	100.00
Min Remaining Term (months)	14		
Max Remaining Term (months)	271		
WA Remaining Term (months)	171		

(1) Calculation uses the most recent modification, including any Freddie Mac PDP

Data Stratifications (as of July 31, 2022)



Group T- Adjustable Rate

Geographic Concentration of Mortgaged Properties (State)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
California	12	2,294,732	23.80
New York	10	1,733,858	17.98
Florida	5	964,124	10.00
Maryland	4	761,136	7.89
Virginia	4	760,049	7.88
Washington	3	321,887	3.34
Texas	2	288,677	2.99
Hawaii	1	288,440	2.99
District of Columbia	1	264,435	2.74
Massachusetts	2	257,014	2.67
Georgia	2	231,722	2.40
Ohio	2	219,526	2.28
New Jersey	1	217,673	2.26
Michigan	3	171,769	1.78
Utah	1	147,032	1.53
Other	13	718,679	7.45
Total:	66	9,640,751	100.00

Loan Purpose at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Purchase	36	5,117,669	53.08
Cash-Out Refinance	16	2,428,785	25.19
No Cash-Out Refinance	14	2,094,297	21.72
Total:	66	9,640,751	100.00

Property Type at Origination

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Single Family	47	6,688,222	69.37
Planned Unit Development	9	1,396,752	14.49
Condominium	8	1,211,100	12.56
Cooperative	2	344,678	3.58
Total:	66	9,640,751	100.00

Judicial Foreclosure State

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Non-Judicial	39	5,615,625	58.25
Judicial	27	4,025,126	41.75
Total:	66	9,640,751	100.00

Current Delinquency Status

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
Current	59	8,454,945	87.70
30 Days Delinquent	6	968,133	10.04
Bankruptcy Current ⁽²⁾	1	217,673	2.26
Total:	66	9,640,751	100.00

Modification Flag

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
No	47	5,629,798	58.40
Yes ⁽¹⁾	19	4,010,954	41.60
Total:	66	9,640,751	100.00

Clean Pay History (months)

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
None	6	968,133	10.04
1 to 5	8	949,954	9.85
6 to 11	11	1,511,052	15.67
12 to 23	23	4,002,197	41.51
24 to 35	4	583,793	6.06
Greater than or equal to 36	14	1,625,623	16.86
Total:	66	9,640,751	100.00

(1) Includes Freddie Mac PDP only loans
(2) Mortgage Loans are at least six months current

Data Stratifications (as of July 31, 2022)



Group T- Adjustable Rate

Index

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1 Year LIBOR	48	7,392,205	76.68
6 Month LIBOR	9	1,742,932	18.08
1 Year CMT	8	495,036	5.13
3 Year CMT	1	10,579	0.11
Total:	66	9,640,751	100.00

Gross Margin

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
2.001 to 2.500	52	8,111,128	84.13
2.501 to 3.000	13	1,512,439	15.69
3.001 to 3.500	1	17,185	0.18
Total:	66	9,640,751	100.00
Minimum:	2.125		
Maximum:	3.500		
Weighted Average:	2.336		

Periodic Rate Adjustment Cap

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1.000	2	315,822	3.28
2.000	64	9,324,929	96.72
Total:	66	9,640,751	100.00
Weighted Average:	1.967		

Months to Next Rate Adjustment Date

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
1	6	610,301	6.33
2	8	1,047,827	10.87
3	7	1,041,686	10.81
4	3	368,827	3.83
5	5	690,598	7.16
6	6	827,704	8.59
7	4	633,827	6.57
8	4	687,947	7.14
9	2	493,680	5.12
10	10	1,506,307	15.62
11	4	675,836	7.01
12	7	1,056,212	10.96
Total:	66	9,640,751	100.00

Periodic Adjustment Frequency

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
6	9	1,742,932	18.08
12	56	7,887,240	81.81
36	1	10,579	0.11
Total:	66	9,640,751	100.00

Data Stratifications (as of July 31, 2022)



Group T- Adjustable Rate

Lifetime Minimum Rate

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
0.000	52	7,857,319	81.50
2.001 to 2.500	12	1,576,724	16.35
2.501 to 3.000	2	206,708	2.14
Total:	66	9,640,751	100.00
Minimum:	0.000		
Maximum:	2.750		
Weighted Average ⁽¹⁾ :	0.426		

Lifetime Maximum Rate

	Number of Mortgage Loans	Aggregate Unpaid Principal Balance (\$)	Aggregate Unpaid Principal Balance (%)
7.501 to 8.000	1	102,170	1.06
8.001 to 8.500	1	147,032	1.53
8.501 to 9.000	1	147,694	1.53
9.001 to 9.500	2	539,010	5.59
9.501 to 10.000	1	197,326	2.05
10.001 to 10.500	8	966,350	10.02
10.501 to 11.000	12	1,719,382	17.83
11.001 to 11.500	14	2,272,334	23.57
11.501 to 12.000	10	1,398,479	14.51
12.001 to 12.500	5	702,163	7.28
12.501 to 13.000	7	1,047,628	10.87
13.001 to 13.500	2	373,419	3.87
14.001 to 14.500	2	27,764	0.29
Total:	66	9,640,751	100.00
Minimum:	8.000		
Maximum:	14.500		
Weighted Average ⁽¹⁾ :	11.271		

(1) Note rates are weighted by interest bearing UPB only