



Freddie Mac Announces Second NPL Transaction of 2016

May 12, 2016

Sale Features One \$135 Million Pool

MCLEAN, VA--(Marketwired - May 12, 2016) - Freddie Mac (OTCQB: FMCC) today announced a \$135 million non-performing loan (NPL) transaction, an auction of seasoned non-performing residential whole loans. The NPLs are currently serviced by JP Morgan Chase Bank, N.A.

Bids are due from qualified bidders on May 25, 2016. The sales are expected to settle in the third quarter of 2016. The NPLs are offered as one pool.

The winning bidder will be determined on the basis of economics, subject to meeting Freddie Mac's internal reserve levels.

Advisors to Freddie Mac on the transaction are J.P. Morgan Securities LLC, Credit Suisse Securities (USA) LLC and First Financial Network Inc.

In April 2016, Freddie Mac's regulator, the Federal Housing Finance Agency, announced [enhancements pdf](#) to its requirements for NPL sales that build on the [requirements pdf](#) originally announced in March 2015. Additional information about the company's NPL sales is at <http://www.freddiemac.com/npl/>.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter [@FreddieMac](#) and Freddie Mac's blog FreddieMac.com/blog.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.