

**Offering Circular Supplement
(To Offering Circular
Dated April 12, 2019)**

**Freddie Mac
Uniform Mortgage-Backed Securities Mirror Certificates
Mortgage-Backed Securities Mirror Certificates
Supers Mirror Certificates
Giant Mortgage-Backed Securities Mirror Certificates**

The Offering Circular is amended as follows, effective immediately:

1. The second paragraph of the section titled **“Risk Factors”** is hereby amended and restated in its entirety as follows:

Although we guarantee the payments on Mirror Certificates, and so bear the associated credit risk, as an investor you will bear the other risks of owning mortgage securities. This section highlights some of these risks. Investors should carefully consider the risks described below and elsewhere in this Offering Circular, the related Mirror Pool Supplement, the Exchange Offer Circular and the other Incorporated Documents before deciding to acquire a Mirror Certificate. You should also review the *Risk Factors* sections of the PC Offering Circular and the Giant Offering Circular for discussions of the risks related to the related Eligible Securities and the underlying Mortgages. You should also review the *Risk Factors* sections of the current offering circular for our UMBS and MBS and the current offering circular for our Supers and Giant MBS, as the risks related to UMBS, MBS, Supers and Giant MBS can generally be expected to also relate to UMBS Mirror Certificates, MBS Mirror Certificates, Supers Mirror Certificates and Giant MBS Mirror Certificates, as applicable. However, neither this Offering Circular nor those other documents describe all the possible risks of an investment in the Mirror Certificates that may result from your particular circumstances, nor do they project how the Mirror Certificates will perform under all possible interest rate and economic scenarios.

2. The third paragraph of the section titled **“Description of Mirror Certificates – Payments – Factors”** is hereby amended and restated in its entirety as follows:

Factors will be available on or about the fourth Business Day (as defined below) of each month.

3. The fifth paragraph of the section titled **“Certain Federal Income Tax Consequences – Mirror Certificates – Discount and Premium”** is hereby deleted.

4. The section titled **“Certain Federal Income Tax Consequences – Foreign Account Tax Compliance Act”** is hereby amended and restated in its entirety as follows:

Investors should be aware that under legislation and related administrative guidance (commonly known as **“FATCA”**), certain payments in respect of the Mirror Certificates received by a non-U.S. entity may be subject to withholding of U.S. federal income tax at a rate of 30% if such non-U.S. entity fails to take the required steps to provide certain information regarding its **“United States accounts”** or its direct or indirect **“substantial U.S. owners.”** The required steps and the information to be provided will depend on whether the non-U.S. entity is considered a

“foreign financial institution” for this purpose, and if an intergovernmental agreement exists between the United States and an applicable foreign country that may modify the applicable requirements. Investors should consult their tax advisors regarding the potential application and impact of the FATCA withholding rules based on their particular circumstances, including the applicability of any intergovernmental agreement modifying these rules.

Unless otherwise defined in this Supplement, capitalized terms used in this Supplement have the meanings given to them in the Offering Circular.