Freddie Mac Launches the Refinance Prepayment Index (RPX)

October 14, 2025

Freddie Mac announced today the introduction of our new Refinance Prepayment Index (RPX), a weekly data series that measures mortgage refinance application activity evaluated through Freddie Mac's automated underwriting system, Loan Product Advisor® (LPA®). Refinance applications received in the prior week are screened to ensure that the loans are purchase-eligible under our guide requirements and would result in the prepayment of existing Freddie Mac-owned loans if the refinanced mortgages were delivered to Freddie Mac. Serving as a leading prepayment indicator, this transparency is intended to help lenders, investors and market participants improve upon their MBS prepayment projections and risk management activities.

The RPX provides two weekly measures that are adjusted from a January 2005 benchmark: a loan count-based index and a UPB-based index. The RPX will be published to the Freddie Mac MBS website each Tuesday at 10:00 AM EST as a cumulative file that will be updated with data from the prior week.

For more information on the RPX, please contact Investor Inquiry at investor_inquiry@freddiemac.com or visit the Freddie Mac MBS website to access additional resources.

Related Links:
Download the RPX Data
RPX Methodology

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