



November 6, 2023

Mr. Cooper Cyber Security Incident

On November 2, 2023, Mr. Cooper Group Inc. [announced](#) that it was the target of a cyber security incident on October 31 that resulted in their shutting down certain systems as a precautionary measure. As a result, Freddie Mac did not receive loan activity reporting, which includes loan payoffs and payment corrections, from Mr. Cooper during the last few days of the reporting period related to October loan activity.

When servicers do not report loan activity to us, we distribute scheduled principal and interest to mortgage-backed securities (MBS) holders. As a result, any prepayments that were received by Mr. Cooper but were not reported to us related to October loan activity will be distributed to MBS holders on the first payment date that follows our receipt and reconciliation of the required prepayment information from Mr. Cooper.

“Mr. Cooper” is the trade name for Nationstar Mortgage LLC, which is a Freddie Mac servicer.

For questions, please contact Freddie Mac Investor Inquiry by email at investor_inquiry@freddiemac.com.

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