



## Freddie Mac Whole Loan Securities (FWLS) - Pricing Terms

FWLS Super Conforming FRM Transactions									
FWLS Deal Name	FWLS 2017-SC02								
Funding Period	November 2016 - April 2017								
	Rating (Moody's)	Initial Class Principal Amount	Initial Credit Enhancement	Initial Class Coupon	WAL (yrs) (1)	Benchmark	Freddie Golds (2)	Pricing Spread	Final Price
Class 1-A	NR	\$ 90,136,000	5.500%	3.000%	7.88	FG 3.0 Aug	100-7	41 ticks back	\$ 98.94
Class 1-A1	NR	\$ 69,000,000	5.500%	3.000%	4.93				\$ 100.70
Class 1-A2	NR	\$ 23,000,000	5.500%	3.000%	16.71				\$ 93.67
Class 2-A	NR	\$ 161,662,365	5.500%	3.500%	5.85	FG 3.5 Aug	103-2.875	51 ticks back	\$ 101.50
Class 2-A1	NR	\$ 147,000,000	5.500%	3.500%	3.62				\$ 102.14
Class 2-A2	NR	\$ 48,999,635	5.500%	3.500%	12.53				\$ 99.58
Class M-1	Baa2	\$ 19,993,000	2.000%	3.909%	2.37	Int. Swaps		150 bps	\$ 101.53
Class M-2	Ba3	\$ 5,712,000	1.000%	3.909%	7.20	Int. Swaps		340 bps	\$ 90.95
Class B	NR	\$ 5,713,034	0.000%	3.909%	19.14	Int. Swaps			\$ 51.16
FWLS Deal Name	FWLS 2017-SC01								
Funding Period	September 2016 - November 2016								
	Rating (Moody's)	Initial Class Principal Amount	Initial Credit Enhancement	Initial Class Coupon	WAL (yrs) (1)	Benchmark	Freddie Golds (2)	Pricing Spread	Final Price
Class 1-A	NR	\$ 320,652,000	6.000%	3.000%	5.24	FG 3.0 Apr	97-23+	38 ticks back	\$ 96.55
Class 2-A	NR	\$ 280,866,000	6.000%	3.500%	5.29	FG 3.5 Apr	101-5.75	48 ticks back	\$ 99.68
Class M-1	Baa1	\$ 25,598,000	2.000%	3.607%	2.53	Int. Swaps		220 bps	\$ 98.88
Class M-2	Ba3	\$ 6,399,000	1.000%	3.607%	7.64	Int. Swaps		469 bps	\$ 79.75
Class B	NR	\$ 6,399,335	0.000%	3.607%	19.15	Int. Swaps			\$ 46.09
FWLS Deal Name	FWLS 2016-SC02								
Funding Period	May 2016 - Aug 2016								
	Rating (Moody's)	Initial Class Principal Amount	Initial Credit Enhancement	Initial Class Coupon	WAL (yrs) (1)	Benchmark	Freddie Golds (2)	Pricing Spread	Final Price
Class 1-A	NR	\$ 328,255,000	6.000%	3.000%	5.25	FG 3.0 Dec	100-19+	36 ticks back	\$ 99.48
Class 2-A	NR	\$ 104,070,000	6.000%	3.500%	5.30	FG 3.5 Dec	103-13+	52 ticks back	\$ 101.79
Class M-1	Baa1	\$ 18,397,000	2.000%	3.627%	2.52	Int. Swaps		225 bps	\$ 99.93
Class M-2	Ba2	\$ 4,600,000	1.000%	3.627%	7.64	Int. Swaps		545 bps	\$ 78.51
Class B	NR	\$ 4,599,309	0.000%	3.627%	19.23	Int. Swaps			\$ 42.00
FWLS Deal Name	FWLS 2016-SC01								
Funding Period	Aug 2015 - May 2016								
	Rating (Moody's)	Initial Class Principal Amount	Initial Credit Enhancement	Initial Class Coupon	WAL (yrs) (1)	Benchmark	Freddie Golds (2)	Pricing Spread	Final Price
Class 1-A	NR	\$ 151,646,000	6.000%	3.000%	5.24	FG 3.0 Aug	103-17	61 ticks back	\$ 101.63
Class 2-A	NR	\$ 175,827,000	6.000%	3.500%	5.27	FG 3.5 Aug	105-9	83 ticks back	\$ 102.69
Class M-1	Baa1	\$ 13,935,000	2.000%	3.882%	2.52	Int. Swaps		225 bps	\$ 101.37
Class M-2	Ba2	\$ 3,484,000	1.000%	3.882%	7.65	Int. Swaps		575 bps	\$ 81.56
Class B	NR	\$ 3,483,857	0.000%	3.882%	19.27				\$ 48.00
FWLS Deal Name	FWLS 2015-SC02								
Funding Period	April 2015 - August 2015								
	Rating (Moody's)	Initial Class Principal Amount	Initial Credit Enhancement	Initial Class Coupon	WAL (yrs) (1)	Benchmark	Freddie Golds (2)	Pricing Spread	Final Price
Class 1-A	NR	\$ 363,870,000	6.500%	3.000%	6.86	FG 3.0 Dec	100-5+	48 ticks back	\$ 98.67
Class 2-A	NR	\$ 229,518,000	6.500%	3.500%	6.91	FG 3.5 Dec	103-8+	64 ticks back	\$ 101.27
Class M-1	A2	\$ 22,213,000	3.000%	3.704%	2.74	Int. Swaps		210 bps	\$ 101.00
Class M-2	Baa2	\$ 6,346,000	2.000%	3.704%	7.56	Int. Swaps		425 bps	\$ 85.57
Class M-3	Baa1	\$ 6,347,000	1.000%	3.704%	11.34	Int. Swaps		611 bps	\$ 67.17
Class B	NR	\$ 6,346,580	0.000%	3.704%	16.28				\$ 46.61
FWLS Deal Name	FWLS 2015-SC01								
Funding Period	November 2014 - March 2015								
	Rating (Moody's)	Initial Class Principal Amount	Initial Credit Enhancement	Initial Class Coupon	WAL (yrs) (1)	Benchmark	Freddie Golds (2)	Pricing Spread	Final Price
Class 1-A	NR	\$ 237,006,000	7.500%	3.500%	6.88	FG 3.5 Aug	103-5	48 ticks back	\$ 101.66
Class 2-A	NR	\$ 40,747,000	7.500%	4.000%	6.91	FG 4.0 Aug	105-30	80 ticks back	\$ 103.44
Class M-1	NR	\$ 9,760,000	4.250%	3.881%	2.10	Int. Swaps		190 bps	\$ 101.80
Class M-2	NR	\$ 9,760,000	1.000%	3.881%	8.71	Int. Swaps		395 bps	\$ 84.95
Class B	NR	\$ 3,001,837	0.000%	3.881%	16.51				\$ 50.80
Notes									
<ul style="list-style-type: none"> <li>▪ (1) Pricing speeds: 10% CPR for 2015-SC01 and 2015-SC02; 15% CPR for 2016-SC01, 2016-SC02 and 2017-SC01</li> <li>▪ For 2017-SC02 senior classes, 160 PSA for Group 1 loans and 260 PSA for Group 2 loans; for 2017-SC02 subordinate classes, 15% CPR</li> <li>▪ (2) For 2016-SC02, 2017-SC01, and 2017-SC02, the "Freddie Golds" benchmarks for Class 1-A and Class 2A include carry adjustment to account for settlement date differences between these classes and "Freddie Golds" benchmarks</li> <li>▪ For further details, contact WLS@freddiemac.com</li> </ul>									