

**Summary of Terms**  
**Agency Credit Insurance Structure 2026–SPH2**  
**Insurance Policy A**  
**(“ACIS 2026–SPH2”)**

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| <b>Insured</b>                           | Federal Home Loan Mortgage Corporation (“Freddie Mac”)   |
| <b>Covered Loans</b>                     | Initial reference pool of \$11.2B includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%. The Reference Obligations are mortgage loans that were securitized in Freddie Mac’s PCs between September 1, 2025 and September 30, 2025. |
| <b>Insurance Coverage</b>                | Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$212.0M on losses related to Credit Events (as defined in the insurance policy). Reference Tranche M-1, M-2, and B-1.   |
| <b>Counterparties</b>                    | 27 International & Domestic reinsurers   |
| <b>Effective Date</b>                    | April 25, 2026   |
| <b>Maturity Date</b>                     | April 2046   |
| <b>Freddie Mac Min Collateral Amount</b> | Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash, cash equivalent securities, and other eligible securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$40.9M <sup>1</sup>   |

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions