

**Summary of Terms**  
**Agency Credit Insurance Structure 2024–SPH3**  
**Insurance Policy A**  
**(“ACIS 2024–SPH3”)**

<b>Insured</b>	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
<b>Covered Loans</b>	Initial reference pool of \$11.1B includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%. The Reference Obligations are mortgage loans that were securitized in Freddie Mac’s PCs between September 1, 2023 and September 30, 2023.
<b>Insurance Coverage</b>	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$356.9M on losses related to Credit Events (as defined in the insurance policy). Reference Tranche A-1, M-1, and M-2. Freddie Mac fully absorbs any losses related to Reference Tranches A, B-1, B-2 & B-3.
<b>Counterparties</b>	24 International & Domestic reinsurers
<b>Effective Date</b>	September 25, 2024
<b>Maturity Date</b>	September 2044
<b>Freddie Mac Min Collateral Amount</b>	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash, cash equivalent securities, and other eligible securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$56.0M <sup>1</sup>

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions