

**Summary of Terms**  
**Agency Credit Insurance Structure 2022–SPL3**  
**Insurance Policy A and Insurance Policy B**  
**(“ACIS 2022–SPL3”)**

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| <b>Insured</b>                           | Federal Home Loan Mortgage Corporation (“Freddie Mac”)   |
| <b>Covered Loans</b>                     | Initial reference pool of \$13.7B includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs between 61% to 80%. The Reference Obligations are mortgage loans that were securitized in Freddie Mac’s PCs between March 1, 2022 and March 31, 2022. |
| <b>Insurance Coverage</b>                | Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$647.9M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1, M-2, B-1, and B-2. Freddie Mac fully absorbs any losses related to Reference Tranches A & B-3.               |
| <b>Counterparties</b>                    | 3 International & Domestic insurance providers<br>25 International & Domestic reinsurers   |
| <b>Effective Date</b>                    | April 29, 2022   |
| <b>Maturity Date</b>                     | October 2034   |
| <b>Freddie Mac Min Collateral Amount</b> | Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$100.1M <sup>1</sup>  |

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions