

Summary of Terms
Agency Credit Insurance Structure 2022-AFH1
Insurance Policy A and Insurance Policy B
(“ACIS 2022-AFH1”)

| | |
|--|--|
| Insured | Federal Home Loan Mortgage Corporation (“Freddie Mac”) |
| Covered Loans | Initial reference pool of \$13.7B includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%. The Reference Obligations are mortgage loans that were securitized in Freddie Mac’s PCs between June 1, 2022 and June 30, 2022. |
| Insurance Coverage | Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$569.3M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1, M-2, B-1, and B-2. Freddie Mac fully absorbs any losses related to Reference Tranches A & B-3. |
| Counterparties | 1 International & Domestic insurance providers 19 International & Domestic reinsurers |
| Effective Date | June 1, 2022 |
| Maturity Date | January 2035 |
| Freddie Mac Min Collateral Amount | Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$85.9M ¹ |

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions