Summary of Terms
Agency Credit Insurance Structure 2020–HQA4
Insurance Policy A and Insurance Policy B
(“ACIS 2020–HQA4”)

Insured	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
Covered Loans	Initial reference pool of $25B associated with STACR 2020-HQA4. Pool includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%. The Reference Obligations are mortgage loans that were securitized in Freddie Mac’s PCs between January 1, 2020 and March 31, 2020.
Insurance Coverage	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of $211M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1H, M-2H, B-1H and B-2H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-3H.
Counterparties	2 International & Domestic insurance providers 12 International & Domestic reinsurers
Effective Date	October 25, 2020
Maturity Date	March 2033
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately $44.2M[1].

[1] Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions