

**Summary of Terms**  
**Agency Credit Insurance Structure 2019–HQA4**  
**Insurance Policy A and Insurance Policy B**  
**(“ACIS 2019–HQA4”)**

<b>Insured</b>	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
<b>Covered Loans</b>	Initial reference pool of \$13.4B associated with STACR 2019-HQA4. Pool includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%. The Reference Obligations are mortgage loans that were acquired between January 1, 2019 and March 31, 2019.
<b>Insurance Coverage</b>	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$128M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1H, M-2H, B-1H and B-2H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-3H.
<b>Counterparties</b>	1 International & Domestic insurance providers 11 International & Domestic reinsurers
<b>Effective Date</b>	November 19, 2019
<b>Maturity Date</b>	May 2032
<b>Freddie Mac Min Collateral Amount</b>	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$27.8M <sup>1</sup> .

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions