

**Summary of Terms**  
**Agency Credit Insurance Structure 2019–HQA3**  
**Insurance Policy A and Insurance Policy B**  
**(“ACIS 2019–HQA3”)**

<b>Insured</b>	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
<b>Covered Loans</b>	Initial reference pool of \$19.6B associated with STACR 2019-HQA3. Pool includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%. The Reference Obligations are mortgage loans that were acquired between October 1, 2018 and December 31, 2018.
<b>Insurance Coverage</b>	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$193.7M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1H, M-2H, B-1H and B-2H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-3H.
<b>Counterparties</b>	1 International & Domestic insurance providers 14 International & Domestic reinsurers
<b>Effective Date</b>	September 24, 2019
<b>Maturity Date</b>	March 2032
<b>Freddie Mac Min Collateral Amount</b>	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$39.9M <sup>1</sup> .

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions