

Summary of Terms
Agency Credit Insurance Structure 2019-FTR2
Insurance Policy A and Insurance Policy B
(“ACIS 2019-FTR2”)

Insured	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
Covered Loans	Initial reference pool of \$11.5B associated with STACR 2019-FTR2. Pool includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages. The Reference Obligations are mortgage loans that were acquired between January 1 st , 2014 and September 30 th , 2018 and were originated on or after January 1 st , 2012.
Additional Criteria	As of the cut-off date, June 30 th , 2019, all loans must have an ELTV of 60% - 200%. If ELTV is not available, OLTV must be between 80% and 97%. Loans cannot be delinquent 30 days before the cut-off date and cannot be delinquent more than once in the previous 12 months from the cut-off date.
Insurance Coverage	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$87.8M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1H, M-2H, B-1H and B-2H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-3H.
Counterparties	1 International & Domestic insurance providers 8 International & Domestic reinsurers
Effective Date	August 20, 2019
Maturity Date	February 25, 2032
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$13.3M ¹ .

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions