

Summary of Terms  
Agency Credit Insurance Structure 2018–AFRM1  
Insurance Policy A and Insurance Policy B  
("ACIS 2018–AFRM1")

Insured	Federal Home Loan Mortgage Corporation ("Freddie Mac")
Covered Loans	Capped reference pool of \$12.0B conventional, fully amortizing, 30-year, fixed rate, first lien mortgages with original LTVs greater than or equal to 61% and less than or equal to 97%, being delivered to Freddie Mac between January 1, 2018 and June 30, 2019.
Insurance Coverage	Credit Insurance Policy with a maximum loss limit of \$399M on losses related to Credit Events (as defined in the insurance policy) on ACIS 2018-AFRM1. Reference Tranches M-1, M-2 and B-1. Freddie Mac fully absorbs any losses related to Reference Tranches A and B-2.
Counterparties	2 International & Domestic insurance providers 15 International & Domestic reinsurers
Effective Date	January 2018
Maturity Date	June 2030
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$79.7M <sup>1</sup>

---

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions