

Summary of Terms
Agency Credit Insurance Structure 2016–10
Insurance Policy A and Insurance Policy B
("ACIS 2016–10")

Insured	Federal Home Loan Mortgage Corporation ("Freddie Mac")
Covered Loans	Initial reference pool of \$15.8B includes conventional fully amortizing 15-year fixed rate first lien mortgages with original LTVs greater than or equal to 70% and less than or equal to 95%, funded by Freddie Mac between January 1 st , 2016 and September 30 th , 2016.
Insurance Coverage	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$284.9M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1, M-2, M-3 and M-4. Freddie Mac fully absorbs any losses related to Reference Tranches A and B.
Counterparties	2 International & Domestic insurance providers 15 International & Domestic reinsurers
Effective Date	November 2016
Maturity Date	May 2024
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$32.3M ¹

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions