

FOR IMMEDIATE RELEASE

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Freddie Mac Auctions First NPL Pools of the Year
Sells \$341 Million NPLs via Three SPO Pools

McLean, Va. - Freddie Mac (OTCQB: FMCC) today announced it sold via auction 2,150 deeply delinquent non-performing loans (NPLs) from its mortgage investments portfolio. The loans, totaling \$341 million, are currently serviced by New Penn Financial, LLC d/b/a Shellpoint Mortgage Servicing. The transaction is expected to settle in May 2018. The sale is part of Freddie Mac's Standard Pool Offerings (SPO®). Bids for the upcoming Extended Timeline Pool Offering (EXPO), which is a smaller sized pool of loans, are due from qualified bidders by March 27, 2018. Freddie Mac, through its advisors, began marketing the transaction on February 15, 2018, to potential bidders, including minority and women-owned businesses (MWOBs), non-profits, neighborhood advocacy funds and private investors active in the NPL market.

For the SPO® offerings, the loans were offered as three separate pools of mortgage loans. Two of the three pools consist of mortgage loans secured by geographically diverse properties. The remaining pool consists solely of mortgage loans secured by properties in Chicago Cook County. Investors had the flexibility to bid on each pool individually and/or any combination of pools.

The loans have been delinquent for over two years, on average. Given the deep delinquency status of the loans, the borrowers have likely been evaluated previously for or are already in various stages of loss mitigation, including modification or other alternatives to foreclosure, or are in foreclosure. Mortgages that were previously modified and subsequently became delinquent comprise approximately 55 percent of

the aggregate pool balance. The aggregate pool has a loan-to-value ratio of approximately 80 percent, based on Broker Price Opinion (BPO).

The pools and winning bidders are summarized below:

Description	Pool #1	Pool #2	Pool #3
Unpaid Principal Balance	\$224.7 million	\$29.5 million	\$86.9 million
Loan Count	1485	138	527
CLTV Range	Less than 90	Greater than or equal to 90	Greater than or equal to 90
BPO-weighted CLTV	68	126	113
Average Months Delinquent	26	43	25
Average Loan Balance (\$000)	149.5	214.8	165.7
Geographical Distribution	National	IL (Chicago Cook County)	National
Winning Bidder	BlueWater Investment Holdings, LLC	MTGLQ Investors, L.P.	MTGLQ Investors, L.P.
Cover Bid Price (second-highest bid price)	\$90 area	\$50 area	\$60 area

Advisors to Freddie Mac on the transaction are J.P Morgan Chase, LLC and The Williams Capital Group L.P, a minority owned business.

Freddie Mac's Seasoned Loan Offerings are focused on reducing less liquid assets in an economically sensible way from the company's mortgage investments portfolio. This includes sales of NPLs, securitizations of re-performing loans (RPL) and structured RPL transactions.

To date, Freddie Mac has sold \$7 billion of non-performing loans and transacted \$38 billion of RPLs consisting of (i) \$27 billion via fully guaranteed PCs, (ii) \$10 billion via Seasoned Credit Risk Transfer ("SCRT") senior/sub securitizations, and (iii) \$1 billion

via Seasoned Loan Structured Transaction (“SLST”) offerings. Additional information about the company's seasoned loan offerings can be found at:

http://www.freddiemac.com/seasonedloanofferings/docs/rpl_sales_guidelines_factsheets.pdf.

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