

**Offering Circular Supplement
(To Offering Circular
Dated August 17, 2020)**

**Freddie Mac
Uniform Mortgage-Backed Securities™ and Mortgage-Backed Securities**

The Offering Circular is amended as follows, effective immediately:

1. The section titled **“Risk Factors – Investment Factors – Securities are subject to market risk”** is hereby amended and restated in its entirety as follows:

Securities are subject to market risk. The market values of your Securities will vary over time in response to, among other factors: the level of, and changes in, prevailing interest rates; the age and other characteristics of Mortgages backing your Securities; the relative value investors place on particular characteristics of Mortgages, borrowers and properties; the number of and outstanding principal balance of other Securities with similar characteristics; and the availability of comparable securities. Financial, regulatory and legislative developments concerning Freddie Mac generally, including whether we are in conservatorship or receivership, could affect prices for your Securities. In addition, any adverse change in the market perception of our level of governmental support or credit standing could reduce the market price of Securities. If you sell your Securities when their market values are low, you may experience significant losses.

2. The section titled **“Description of the Securities – General”** is hereby amended by adding the following at the end of such section:

On April 19, 2021, we announced our Green MBS Program. **“Green MBS”** are Securities that are backed by Mortgages with certain characteristics related to energy efficiency. For more information, as well as a list of outstanding Green MBS, see www.freddiemac.com/mbs/green_sfmb.

Unless otherwise defined in this Supplement, capitalized terms used in this Supplement have the meanings given to them in the Offering Circular.