

**Offering Circular Supplement
(To Offering Circular
Dated August 7, 2018)**

Freddie Mac Multiclass Certificates

The Offering Circular is amended as follows, effective immediately:

Under **“Risk Factors – Prepayment and Yield Factors -- Substantial repurchases of seriously delinquent Mortgages could materially affect the prepayment rates of the Assets backing your Certificates,”** the following paragraphs are inserted to replace the second paragraph in this section, in its entirety, as follows:

“On October 23, 2018, FHFA directed us to cease applying the economic test described in the previous paragraph before November 29, 2018 and implement instead a strictly date-based automated process to initiate Mortgage repurchases, in most instances, at no more than 120 days after the due date of the last paid installment. Any variance from this process must be submitted to FHFA. In addition, we may depart from these repurchase practices in the case of natural disasters.

Freddie Mac implemented FHFA’s directive in November 2018 and such implementation was first reflected in Class Factors for December 2018. At this time, Freddie Mac does not expect such implementation will result in a material change in its Mortgage repurchase volume.”

Unless otherwise defined in this Supplement, capitalized terms used in this Supplement have the meanings given to them in the Offering Circular.

Offering Circular Supplement dated December 17, 2018