

Freddie Mac

AMENDMENT TO MULTICLASS CERTIFICATES MASTER TRUST AGREEMENT

AMENDMENT, dated as of August 1, 2016, to Freddie Mac’s MULTICLASS CERTIFICATES MASTER TRUST AGREEMENT dated as of August 1, 2014 (the “Agreement”), by and among Freddie Mac in its corporate capacity as Depositor, Administrator and Guarantor, Freddie Mac in its capacity as Trustee, and the Holders of any Series of REMIC Certificates, MACR Certificates and such other securities as may be issued from time to time pursuant to the Agreement.

The Agreement is amended as follows:

In Article I—Definitions, the following definition is substituted for the definition of “*Book-Entry Rules*”:

“The provisions from time to time in effect, presently contained in Title 12, Part 1249 of the Code of Federal Regulations, setting forth the terms and conditions under which Freddie Mac may issue securities on the Fed System and authorizing a Federal Reserve Bank to act as Freddie Mac’s agent in connection with such securities.”

In addition, the following definition is substituted for the definition of “*Class Factor*”:

“A truncated (or, commencing with the Class Factors for the month of August 2016, rounded rather than truncated) eight-digit decimal published or otherwise made available by the Administrator, on behalf of the Trustee, unless otherwise provided in the related Terms Supplement: (i) in the case of Multiclass PCs and related MACR Certificates, on or about the fifth business day of each month or (ii) in the case of Multiclass Securities and related MACR Certificates, on or about the tenth business day of each month. As to each Class having a stated principal amount, the Class Factor for such Class, when multiplied by the original principal amount of a Certificate of that Class (assuming such Certificate was issued on the applicable Startup Day), will equal its remaining principal amount, after giving effect to any payment of (and/or addition to) principal to be made on the Payment Date in the same month or, in the case of a Class directly or indirectly backed by Original PCs or ARM PCs, in the following month; and as to each Interest Only Class having a notional principal amount, the Class Factor for such Class, when multiplied by the original notional principal amount of a Certificate of such Class (assuming such Certificate was issued on the applicable Startup Day), will equal its remaining notional principal amount after the Payment Date occurring in the same month or, in the case of a Class directly or indirectly backed by Original PCs or ARM PCs, in the following month. The Class Factor for a Retail Class applies to such Class as a whole, not to any related Retail Class Units, and disregards any rounding of principal payments.”

Capitalized terms used in this Amendment have the meanings given them in the Agreement. Except as specifically amended above, the Agreement will remain in full force and effect and is hereby ratified and confirmed.

FEDERAL HOME LOAN MORTGAGE CORPORATION