

Freddie Mac Clears Path for New Index Rate

Company Begins Purchasing SOFR-indexed Products and Launches SOFR-indexed Offerings

December 17, 2020

Freddie Mac today highlighted the key milestones it achieved in 2020 as part of its transition from LIBOR (formally the London Interbank Offered Rate) to the Secured Overnight Financing Rate (SOFR), including a recent milestone in November when the company for the first time began purchasing and securitizing single-family adjustable-rate mortgage (ARM) loans tied to SOFR. Please find the full announcement with further details on these achievements here.

As a reminder, several resources about the LIBOR transition are available on Freddie Mac's <u>LIBOR Transition website</u>, which hosts the LIBOR Transition <u>Playbook</u> and answers to <u>frequently asked</u> <u>questions</u>, along with a specific section designated for capital markets investors.

For questions, please contact Freddie Mac Investor Inquiry at Investor Inquiry@freddiemac.com.

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