



## Updates to SOFR-indexed CMOs: Determination Dates and Offering Timing

After evaluating market feedback to the [Introduction of New SOFR-indexed CMOs announcement](#), Freddie Mac and Fannie Mae announced updates to the Determination Dates and timing of first available settlement for the SOFR-indexed CMO offering. All Delay and Non-Delay SOFR-indexed CMOs will now have a Determination Date of two business days prior to the start of the accrual period and will be available beginning in July 2020.

Freddie Mac and Fannie Mae have posted an updated [SOFR-indexed CMO Framework presentation](#) which explains the details of the SOFR-indexed CMOs. Please also refer to Freddie Mac's [LIBOR Transition webpage](#) for the LIBOR Transition Playbook, FAQs, and more details on the LIBOR transition across various products.

### [Fannie Mae's Announcement](#)

For questions, please contact Investor Inquiry at [investor\\_inquiry@freddiemac.com](mailto:investor_inquiry@freddiemac.com) or 800-366-3672.

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