

## **New Joint GSE Resources on LIBOR Transition**

Freddie Mac and Fannie Mae, under the guidance of the Federal Housing Finance Agency (FHFA), have jointly published new resources to help the housing finance industry transition from the use of the London Interbank Offered Rate (LIBOR) indexed ARMs.

The new resources can be found on Freddie Mac's new <u>LIBOR Transition webpage</u>, also accessible via the <u>Freddie Mac MBS website</u> under "Popular Documents & Links", designed to help stakeholders in Single-Family, Multifamily and Capital Markets, and include:

- A LIBOR Transition Playbook that describes key transition milestones and recommended actions for stakeholders to consider as they manage the upcoming transition from LIBOR, and
- An FAQ document that provides answers to frequently asked questions about the transition.

You'll also find other resources in this new transition page, including quick access to the Alternative Reference Rates Committee (ARRC) and their materials on the Secured Overnight Financing Rate (SOFR).

These resources are in addition to the previously announced <u>SOFR-indexed CMO Framework</u> presentation that explains the details of the SOFR-indexed CMOs we will be offering beginning in June 2020.

For questions, please contact Investor Inquiry at <u>investor inquiry@freddiemac.com</u> or 800-366-3672.

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