



Freddie Mac Affirms Treatment of Loans With Disaster Forbearance in PCs for Hurricane Florence and Future Disasters

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As stated in corporate communications issued during the impacts of Hurricanes Harvey, Irma and Maria last year, in an ongoing effort to provide transparency to investors in light of the devastating impact of Hurricane Florence, Freddie Mac affirms the following policy under that disaster and future major disasters:

With respect to its Single Family Mortgage Participation Certificates (PCs), notwithstanding Freddie Mac's general practice of repurchasing loans that are 120 or more days delinquent from related PCs, as long as an applicable mortgage loan is in forbearance under our disaster relief policies, Freddie Mac will not repurchase that loan from its related PC. However, depending upon the servicing alternatives available to Freddie Mac and its servicers, the loan may be removed from the related PC. In certain instances, the loan may continue to be delinquent at the expiration of forbearance and consequently Freddie Mac may exercise its option to purchase the loan out of the related PC. In any event, if the applicable mortgage loan is in forbearance for 24 months, Freddie Mac will repurchase the loan from the related PC, unless the loan has been brought current or has commenced a repayment plan.

If you have any questions, please contact Investor Inquiry at (800) 336-3672 or Investor_Inquiry@FreddieMac.com.